

Venture Capital/Private Equity Partnership Conference

創業投資 / 私募投資 合伙會議



September 12, 2005

二零零五年九月十二日

Room 301
Hong Kong Convention and Exhibition Centre
(New Wing)

香港會議展覽中心301室(新翼)

Organised by 主辦

HK 創投資 VCA

Hong Kong Venture Capital And
Private Equity Association
香港創業及私募投資協會

 香港貿易發展局
Hong Kong Trade Development Council

Since the Asian financial crisis in 1997, the industry in the Asia Pacific region has, year on year, continued to grow at a rapid pace. This has resulted in a new awareness amongst investors, government authorities, financial institutions and the corporate world that Asian Private Equity is here to stay.

New Funds raised in 2005 look to materially exceed those raised in the record 2004 year. This new firepower promises to compete with corporations for transactions and to provide vendors and corporates with more options in achieving their objectives, be it an outright sale or in raising capital.

Many in the industry here believe that the tremendous success and prominence of Private Equity overseas can over time be duplicated here. Certainly the growth of Asia Pacific Private Equity over the past 5 years has provided the industry a platform in which to sustain this growth.

This conference seeks to present the latest trends, issues and strategies within the Private Equity industry in Asia Pacific as discussed by panellists within the industry. Panellists will cover the three main segments of Private Equity - Venture, Growth and Buyouts. The conference will also allow participants the opportunity to hear what international investors think of the future of the Asian Private Equity.

The conference is suitable for Private Equity service providers, bankers, industry practitioners, entrepreneurs, potential investors, government bodies, corporate executives and managers.

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MORNING SESSION

0745 **Breakfast & Registration**

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0900 **Opening remarks from the chair**

0915 **Overview-**

What is driving the change in the Asian Private Equity market and the renewed interest in Asia.

1015 **What Institutional Investors think about the future and the issues which could restrict growth**

Is there too much money chasing after too few deals in Asia? Is there a critical mass of quality fund managers in Asia to match investors asset allocation to Asia? Is Asia ready for billion dollar funds? How does Asia stack up against the U.S. and Europe? What keep the investors up at night?

1115 Coffee break

1145 Recent Case studies, Innovative Deals/Exits

Hear the inside scoop of great exits, particularly from China, from the PE/VC involved in the deals.

1245 Lunch

Keynote speaker: **Chen Feng, Chairman, Hainan Airlines**

Chen Feng, Chairman of Hainan Airlines. Under his leadership, HAC have expanded from a provincial airline to become a large diversified corporate group.

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Supporting Organizations:

Hong Kong General Chamber of Commerce

Hong Kong Institute of Certified Public Accountants

The Hong Kong Society of Financial Analysts

AFTERNOON SESSION

Discussion on the different types of venture investments, the trend and latest development of deal structures and how value-add differentiate between the venture capitalists.

1415 Venture Capital

Venture investing has gone through its boom and bust these last 5 years and all are looking good again in 2005 with hot IPO one after the other. Historically one of the best return asset class, we will look at whether it is returning to its glory or the beginning of another bubble.

1515 Expansion Capital

Why chose private equity? Does it help or hinder growing company? Can interests really be aligned? What value is actually added.

1615 Coffee break

1630 Buyout

Buyout is the obvious fund-raising winner. Can "Big Boys" replicate their investment success 7 years after Asian crisis? Will they flood the market? Is bubble also forming for leveraged lending?

1730 Closing discussion

1800 Programme concludes

List of Moderators and Panellists:

Allan Homeming; **Chang Sun**, Managing Director, Warburg Pincus Asia LLC; **Chester Hoang**, Associate Director, Deloitte&Touche Corporate Finance; **Chris Gammons**, Director, Head of Debt Products, Asia, Deutsche Bank AG; **Chuck Comey**, Managing Partner, MoFo Shanghai; **Gabriel Li**, Managing Director, Orchid Asia Group Management; **Gordon Clancy**, Chief Executive, Citigroup Venture Capital International; **Hanson Cheah**, Managing Partner, AsiaTech Ventures; **Jake van der Kamp**, Financial Columnist, SCMP; **Jamie Paton**, Managing Director, 3i Asia Pacific; **Jean Eric Salata**, Chairman, Baring Private Equity Partners; **John Chuang**, CEO, Petra Foods Group; **Josephine Price**, Managing Director, CLSA Private Equity; **Kevin Lim**, Partner, STIC Secondary Fund; **KO Chia**, President, HKVCA; **Lewis Rutherford**, Managing Director, Inter-Asia Venture Management; **Markus Ableitinger**, Director, Capital Dynamics; **Piers Millar**, Managing Director, Intermediate Capital Asia Pacific; **Stephen King**, Partner, JP Morgan Partners; **Varun Bery**, Managing Director, TVG Capital Partners

8 CPD hours
for HKICPA
members