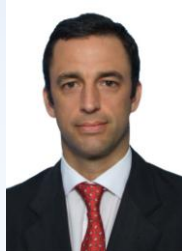


HKVCA Member Luncheon Talk How to Spot and Prevent “Creative Accounting”

With modern accounting standards becoming increasingly subjective and complicated, one unintended consequence is the rise of companies and entire industries which would not exist were it not for these new standards. To find out which standards the Speaker is referring to and, more importantly, which companies and industries, please join us.

- The talk will highlight some of the tell tale signs that suggest companies are using aggressive accounting to manipulate profits
- Describing some of the worrying trends in modern accounting standards, such as marked-to-market
- Examples of how different accounting standards applied to identical cash flows can result in very different numbers



Speaker: **Gillem Tulloch**, Founder and Managing Director, Forensic Asia

Gillem has been in Asia since 1995, primarily on the research side. Before coming to Hong Kong for a brief stint with a buy-side firm, Gillem was CLSA's head of research in Thailand for many years. In addition to covering Thai equities, Gillem has also covered regional telecoms and electronics and has lived in Singapore, Thailand and Hong Kong. He and his various teams received a number of top rankings over the years in regional polls, including Asiamoney and Institutional Investor. Gillem is Scottish.

Date:	February 22, 2013 (Friday)
Time:	12:30 – 2:00pm
Venue:	Conference Room, Hong Kong Exchanges and Clearing, 1/F, One Exchange Square, Hong Kong
Speaker:	Gillem Tulloch , Founder and Managing Director, Forensic Asia
Registration:	HKVCA members only Full member: Free of charge Associate member: HK\$200/person (sandwiches and drinks will be provided)

*Seats are limited and on first-come-first-served basis.

Registration Form

**How to Spot and Prevent “Creative Accounting”
February 22, 2013**

To: Hong Kong Venture Capital and Private Equity Association Ltd
Room 1801, Wilson House, 19 - 27 Wyndham Street, Central, Hong Kong
Tel: (852) 2160 1799 Fax: (852) 2147 3818 Email: hkvca@hkvca.com.hk

Registration

Company Name: _____
Name (Mr./Ms./Mrs): _____
Position: _____
Address: _____

Tel: _____ Fax: _____ Email: _____

Contact Person

Name: _____ Tel: _____ Email: _____

Payment

Full member (VC / PE firms)	Associate member (Non-VC / PE firms)
<input type="checkbox"/> Free of charge (*limited to 1 person per company) <input type="checkbox"/> HK\$100 per additional person	<input type="checkbox"/> HK\$200 per person

Total Amount: HK\$ _____

* Seats are limited at first-come-first-served basis.

Enclosed please find:

- Our check payable to “Hong Kong Venture Capital and Private Equity Association Ltd” or “HKVCPEA Ltd”
- Our payment slip of remittance to the following bank account:

Bank: The Hongkong and Shanghai Banking Corporation Limited, Hong Kong, Head Office
Account name: Hong Kong Venture Capital And Private Equity Association Ltd
Account no.: 567-614755-001
Swiftcode: HSBCHKHCHK

*All bank charges should be pre-paid.

Please send us payment record or receipt for confirmation of registration.

Notes:

1. Registration must be followed by payment to secure your place.
2. Registration will be confirmed upon receipt of payment.
3. Should you require an invoice, please contact us.
4. Cancellation must be made in writing at least 5 working days prior to the event. No refund will be made thereafter.
5. No show will be charged.