In recent years, the Chinese Government has recognized the key role of venture capital and private equity plays in growth of businesses and the development of economy. Not only are they introducing policies to promote its expansion in China, they have injected real money to propel the industry. For the first time in China's VC/PE history, in Q3 2009 funds raised by RMB funds have exceeded that of US dollars. During the summit, we will discuss in depth on the competitive landscape of the China VC/PE market, which has traditionally been dominated by international players and how General Partners (GPs), Limited Partners (LPs), and potential investees position themselves to meet this change.

9:00 am Opening Remarks

**Topic 1: Domestic vs International- RMB vs USD**

9:15 – 10:45 am Development of PE landscape in China
- History and formation of RMB funds
- The likely trend line over the next 3-5 years
- The strategic reasons for those LPs to invest in RMB fund

Government Fund of funds
- Different categories and motivations of government fund of funds
- Who are the right ones for different GPs in the future?

What is the impact to the competitive landscape of the China VC/PE market, which was traditionally been dominated by international players?
- A shift in balance towards domestic market
- The rules by which RMB funds play vs best international practice
- Impact on international players

Coffee/Networking Break

**Topic 2: Regulatory Environment for RMB funds**

10:50 – 11:30 am Newest developments in local regulations
- Both on RMB fund and foreign fund?
- How do foreign funds participate in the RMB market?
- Tax efficient structuring for RMB funds

**Topic 3: Risks and Returns**

11:35 – 12:20 am Aftermath of the financial crisis
- What is the current market status? Dealflows, Valuations
- Is this a true recovery?
- Potential interesting sectors?

Does the return justify current risks?
- What are the major risks?
- What are the expected returns in the near future?

12:30 – 2:00 pm Lunch

**Topic 4: Alternative Exit Routes**

2:00 – 3:20 pm A Shares IPOs vs Overseas IPOs

New listing venues for Chinese firms
- ChiNext – Pros and cons; current status and trends
- Offshore - Seoul, Taiwan, Frankfurt
- Alternate listing venues for Chinese firm with comparison of recent share price performance

Coffee/Networking Break
### Confirmed moderators and speakers:

<table>
<thead>
<tr>
<th>Topic 5: Cross Borders</th>
<th>Time</th>
<th>Speaker Details</th>
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| Cross Borders          | 3:25 – 3:55 pm | - Cross border investments operated by JV funds  
- Outward flow of Chinese capital into Taiwanese market  
| Topic 6: LP Perspective | 3:55 – 4:45 pm | With more fund managers trying to raise RMB funds  
- What do LP really think? What are the experiences so far?  
- Are there best practices in how to manage potential conflicts?  
- How can foreign LP participate in the growing RMB market or should they wait?  
- Will domestic LP see foreign LP as partners or competitors?  
| Topic 7: Impact of PE in China | 4:45 - 5:00 pm | Social and Economic Impact of PE in China |
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