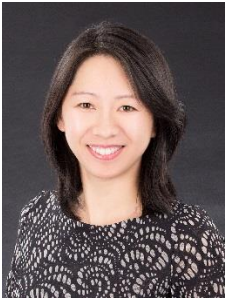


## HKVCA Brownbag Luncheon Talk – 31 August, 2017

### China Outbound M&A – Buyer Consortium Considerations

#### Speakers' bio



**Lorna Chen, Partner, Asset Management, Shearman & Sterling**

Ms. Lorna Chen is Head of Greater China of Shearman & Sterling LLP, and also leads the firms' Asia asset management and investment fund practice. Lorna advises clients in the structuring, restructuring, formation and operation of alternative investment products, including private equity funds, venture capital funds, hedge funds, real estate funds, funds of funds, project funds and co-investment structures. She is also an expert on regulatory and compliance matters related to investment funds and their managers. Lorna has extensive experience in representing investors in making investments in private funds and making co-investments around the globe. Her clients include institutions, funds of funds, sovereign wealth funds, affluent individuals and family offices. Lorna is active in the Asian private fund industry and is frequently interviewed by the media for related topics. Lorna is rated by various independent industry agencies such as *Chambers Asia*, *IFLR1000*, *Asia Pacific Legal 500* and *Asialaw Leading Lawyers* as leading attorney.

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**Li Chen, Partner, Mergers & Acquisitions, Shearman & Sterling**

Li Chen is a partner in Shearman & Sterling's M&A Group and has extensive experience in mergers and acquisitions. She represents major power, mining and industrial companies and private equity firms in China-related public and private acquisitions and dispositions, as well as corporate transactions and financings, with a particular focus on outbound acquisitions and investments by Chinese enterprises. She joined the firm from another international firm, where she was an M&A partner with a focus on China outbound transactions.

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**Stephanie Tang, Partner, Mergers & Acquisitions, Shearman & Sterling**

Stephanie Tang is a partner of Shearman & Sterling's Asia M&A group. She has represented a number of leading private equity funds and multinational corporations in a variety of public and private cross-border transactions, including acquisitions of public companies, PIPEs, equity investments, take-private transactions and other complex cross-border transactions.

Stephanie's clients include private equity funds such as The Carlyle Group, Primavera Capital Group, CDH Investments, as well as various public companies listed in the U.S. and China. In recent years, Stephanie led over 20 take-private transactions of U.S.-listed Chinese companies, and various cross-border M&As led by Chinese private equity funds and/or Chinese A-share listed companies.

In addition, Stephanie has represented issuers and leading investment banks on NYSE and NASDAQ initial public offerings, private placements of equity and equity-linked securities, and Rule 144A and Regulation S offerings by China-based companies.

Stephanie has been commended by Asia Pacific Legal 500 2017 for having an impressive record in PRC deals, including take-private transactions.