Asia Venture Capital Forum (AVCF) 2021

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The Association for Private Capital in Asia

8:30
(5 mins)

Opening Remarks

Duncan Chiu
Co-Founder, Radiant Tech Ventures

8:35
(20 mins)

Fireside Chat: Venture Capital Titan

Interviewee

Richard Liu
Founding Partner,
5Y Capital

Interviewer

Eric Mason
Managing Director - Asia Investments,
The Church Pension Fund

- Why the shift in branding to 5Y Capital and what is behind the name?
- The 5Y website claims "Where others see crazy idealists, we see visionaries. This is how we make the world a better place." Where are you finding these visionaries today?
- How did COVID-19 impact (positively and/or negatively) your business or those of your portfolio companies?
- How has the way 5Y interacts with its portfolio companies evolved? Where are the best chances to "add value" for your firms?
- Morningside and/or 5Y has many landmark consumer technology investments, including internet commerce and social network. What is the state of consumer investing in China today?
- What do you see as the next new thing in investing - enterprise software, next gen semiconductor chips, mobility, AI enabled, all of the above? What and/or how has 5Y positioned itself to be the preferred investor in these sectors?
- Stage investing, capital deployment and pacing strategy – as a leader over the years in carving out space for top up funds and opportunity funds, variations on the theme of "leaning into" your winners, what lessons have been learned since this approach has become the common standard?
- With some LPs blurring the lines between public and private investing, what are the synergies of investing in both public and private companies?
- How are US-Chinese relations impacting the market, especially around the sensitive topic of "advanced technology"?
- If you could go back in time and give Richard Liu circa 2008 some advice, what would it be?

9:00
(30 mins)

Panel Discussion: Corporate Venture Capital

Moderator

Raymond Wong
Head of Investment, Hong Kong Science & Technology Parks Corporation

Panelists

Benjamin Cha
Chief Executive, Grosvenor Asia Pacific

Taejoon Park
Managing Director, LG Technology Ventures

Scarlett Chen
Managing Director, Ecosystems,
Prudential Corporation Asia

Corporate venture capital has proven its ability to not only navigate difficult market conditions but to also position itself for accelerated growth in 2021, particularly in Asian markets. In a post Covid-19 environment and in the midst of an economic rebound, changing strategies and objectives are expected as we adapt to an ever-changing situation. The panel, made up of seasoned investors, will share their expertise and views on InsurTech, FinTech, PropTech, AI, etc. and will discuss how to navigate toward success in term of business growth and social benefits. The issues the panel will tackle include:

1. What is the liquidity in the market and how is investment sentiment?
2. What are the key changes in corporate and investment strategies?
3. What future technologies should we be looking at?
4. Should investment decisions be based more on technology adoption or on financial returns?
5. How do the trends in terms of co-investment and exit strategies affect decisions about investing in a startup?

9:35
(30 mins)

Panel Discussion: Single Family Offices

Moderator

Duncan Chiu
Co-Founder, Radiant Tech Ventures

Panelists

Danny Lee
Partner, Blue Pool Capital

Ben Cheng
Managing Partner, C Ventures

Henry Lee
Managing Partner, Hendale Capital

Andrew Young
Associate Director (Innovation),
Sino Group

- Do family offices in Hong Kong have geographical preferences in investing, i.e. in the Greater China region or globally?
- How strategic are investment decisions? Are judgements made purely from an investment standpoint or is there also a need for synergy with the family office? And, if the latter, how do family offices work with portfolio companies to integrate or collaborate with the main business?
- Should family offices invite outside investments and institutionalize the fund? What are the pros and cons?
- Is Hong Kong a venture capital hub? If not, what more can it do to attract family offices and venture funds?
- What are the investment trends over the next 5-10 years?
- Have China-US tensions impacted investment strategy?
- What are some actual examples of a best investment case?

10:10
(15 mins)

Fireside Chat: Foodtech

Interviewee
Eshchar Ben-Shitrit
CEO, Redefine Meat

Interviewer
Eric Ng
CEO, Happiness Capital

- An overview of industry trends, including the seismic growth in the development of alternative protein, the accelerating pace of new food technology, etc.
- Will the future food supply chain represent a major disruption to the current model and what are the opportunities?
- Why did Redefine Meat pick 3D printing of plant-based whole-cut meat as its core focus? What unmet needs and preferences of the consumer are being addressed?
- What is the status and challenges of regulatory approval for alternative protein, and in particular for novel ingredients?
- How should investors evaluate and select deals in the alternative protein space? Mission? Founders? Technology?
- Will investment in the future of food generate both high financial and high impact returns?

10:30
(30 mins)

Panel Discussion: SPACs

Moderator
Catherine Leung
Co-Founder & Partner, MizMaa Ventures

Panelists

Kenneth Ng
Founder & Managing Partner,
Ark Pacific Capital Management

Tianyi (TJ) Jiang
Co-Founder & CEO, Avepoint

Carl Wu
Co-Founder & CEO, New Frontier

Jeffrey Chi
Vice Chairman (Asia),
Vickers Venture Partners

- In 2020 SPAC listings accounted for roughly half the total IPO dollar volume at US$80 billion, and stood at US$95 billion in the first quarter of 2021. The convergence of the electric vehicle theme, highly reputable sponsors and strong aftermarket performance have given rise to this strong wave of SPACs. Do the reasons for this rise represent a new trend? What are the factors in support and against its sustainability?
- What role does regulation play in supporting SPACs going forward?
- What should investors pay attention to when investing in SPACs?
- Are investors in Asia ready to buy into SPACs listed on Asian stock exchanges?

11:05
(15 mins)

Fireside Chat: Data Privacy

Interviewee
Peter Yared
Founder & CEO, InCountry

Interviewer
Brian Harley
Consultant, Clifford Chance

Data privacy trends and issues across countries for enterprises and startups.

11:25
(30 mins)

Panel Discussion: Achieving ESG and Financial Returns in Asia

Moderator
Irene Chu
Head of New Economy, Head of Life Sciences, Hong Kong, KPMG China

Panelists

Catherine Chen
Founder & Managing Partner,
AvantFaire Investment Management

Virginia Tan
Founding Partner, Teja Ventures

Sharon Shen
Managing Director, TPG Asia

A discussion on the strategy and approach investors in China and Southeast Asia are adopting in a relatively nascent market.

12:00 (15 mins)

Presentation: Health IT Innovation and the Smart Hospital in the Hospital Authority

Dr. NT Cheung
Head of Information Technology & Health Informatics, Hong Kong Hospital Authority

Hong Kong's Hospital Authority (HA) has been pursuing a digital health strategy for three decades, beginning with the digitization of medical records and clinical processes. Today the HA operates a massive health IT infrastructure, with structured, standardized records available to support the delivery of healthcare for all patients, anytime, anywhere. The sharing of health records was extended to all sectors of healthcare in Hong Kong with the launch of the eHRSS in 2016. The HA has also launched the "HA Go" app, an integrated platform to deliver care and information into the hands of patients.

It is against this backdrop that the IT Innovation framework was developed with the aim of greatly speeding-up the adoption of innovative technology in the HA. The Innovation Lab was established, as were engagement mechanisms to bring the innovation community into contact with HA staff. The Smart Hospital concept evolved from this and is now a key pillar of the HA's sustainability strategy, bringing together technology such as AI, IoT, robotics, 5G and telemedicine to enhance care delivery and patient experience.

12:20 (30 mins)

Panel Discussion: The Journey of Asia's Unicorns

Moderator

Eric Chan
Chief Public Mission Officer, Hong Kong Cyberport Management Company

Panelists

William Li
CEO & Co-Founder, Akulaku

Robby Yung
CEO, Animoca Brands

Russell Cummer
Founder & Executive Chairman, Paidy

- What were some of the major obstacles you had to overcome to reach your status today as a unicorn? What do you think were key qualities that were essential to attracting investment?
- What are the key changes to your corporate strategy during the pandemic and what opportunities have emerged under the new normal?
- What advice would you offer to other startups trying to re-strategize their funding approach amidst an economic downturn?
- How can startups leverage the investor's network and resources to meet their development targets?

12:55 (15 mins)

Fireside Chat: The Startup Ecosystem in South East Asia

Interviewee

Philip Chew
Managing Director,
Grab Financial Group

Interviewer

Melissa Guzy
Founder and Managing Partner,
Arbor Ventures

- What is the overall ecosystem like for startups in Southeast Asia and where does it stand post COVID-19?
- What sectors are the most promising?
- What are the unique challenges of the region?
- Where will the region be in the next five years?

13:15 (5 mins)

Closing Remarks

Melissa Guzy
Founder and Managing Partner,
Arbor Ventures