1 June 2015 (Monday)
N201, Hong Kong Convention and Exhibition Centre (9:00 – 17:30)

9:00	**Welcome Remarks**	**Conrad Tsang,** Chairman, Hong Kong Venture Capital and Private Equity Association
9:05	**Opening Remarks**	**Professor K C CHAN, GBS, JP**, Secretary for Financial Services and the Treasury, Hong Kong SAR
9:15	**Opening Keynote** 10 Years Investing in Chinese VC/PE: An International LP's View	**Eric Mason**, Managing Director, The Church Pension Fund
9:30	**New Opportunities under the New Norm** • Recent public market developments: the spillover effect for private market entry valuation. • Implications of domestic stock market reform and innovation in on-shore listing. • Does economic deceleration erode the consumption thesis? • Advanced manufacturing: out of favor, but is it out of mind? • What is the biggest misconception about PE in China today?	Moderator **Jie Gong**, Partner, Pantheon Ventures (HK) Panelists **Lihong Wang**, Managing Director, Bain Capital Asia **Eric Xin**, Senior Managing Director and Founding Partner, CITIC Capital Partners Management Limited **Gabriel Li**, Managing Partner & Investment Committee Member, Orchid Asia Group Management Company Limited **Ricky Lau**, Partner, TPG
10:15	Coffee Break	
10:45	**Limited Partners** • What are the underlying reasons for committing pan-Asian funds to cover China? • What are the liquidity expectations of LPs as compared to asset values? • What are the strategic preferences: sector-focused, credit/mezz, pre-IPO, operational value-add? • Does co-investment matter?	Moderator **Jacob Chiu**, Managing Director and Head of Asia, Auda Panelists **Yan Yang**, Director, BlackRock Private Equity Partners **Leenong Li**, Managing Director and Beijing Office Chief Representative, Commonfund Capital **Pamela Fung**, Principal, Morgan Stanley Alternative Investment Partners
11:30	**Preparing for a Paradigm Shift: The Draft Foreign Investment Law** • The positives of negativity (national treatment and the negative list) • Who's in control? (foreign versus domestic control of VIE structures) • Tell me more (new Information reporting requirements) • Are we there yet? (timeframe of adoption; further amendments) • It goes both ways (liberalization of outbound investment)	Moderator **Thomas Chou**, Partner and Chair of China Private Equity Practice, Morrison & Foerster Panelists **Yong Kai Wong**, Managing Director and Head of Legal & Compliance, CITIC Capital **Richard Hsu**, Managing Director, Intel Capital **Christopher Xing**, Partner, China Tax, KPMG China **Daniel Shih**, Senior Vice President, General Counsel and Chief Ethics Officer, Walmart China
12:30	**Luncheon and Keynote held in the Bauhinia Room**	
13:20	**Luncheon Keynote (Mandarin Session)** The Mobile Internet Era and Hong Kong's People Advantage	**Joe Lee**, Co-Founder, KuaiDi Technology Co. Ltd.

Stream A (N201)

14:00	**RMB Fund** • The execution of exit strategies other than A-share listing • Deal souring and competition • Experience in raising US$ funds **The "New Third Board": China's Nasdaq?** • How does the "NEEQ" work? • Why another board? • Can companies raise funds on the Board? Is it an exit channel for PE/VC's? • It is red hot. Is it a bubble? • Can foreign investors play a role?	<u>Moderator</u> **Chris Burch**, Adviser to the Chairman, Shenzhen Capital Group <u>Panelists</u> **Xiande Lu**, General Manager of OTC Marketing Department, Guosen Securities **SC Mak**, Vice Chairman, PRC Committee, Hong Kong Venture Capital and Private Equity Association **Vincent Chan**, CEO, Spring Capital Asia **Suzie Wu**, Managing Director, Tianxing Capital
14:40	**Value Creation in Private Equity Investing** • In what ways do potential portfolio companies look for GPs to create value? • In control deals, what are the easiest and most effective ways to add value? • In minority deals, how does a GP add value to a portfolio company while fulfilling its fiduciary duties to its LPs? • What skill sets do GPs need to be credible in claiming they have the ability to add value? • When can consultants play an effective role in the value creation process and how can GPs manage that process for maximum efficiency?	<u>Moderator</u> **Richard Barton**, Managing Partner, Newgate Communications <u>Panelists</u> **William Hay**, General Counsel, Baring Private Equity Asia **Ivan Kwok**, Managing Director, Cinven HK **Rupert Chamberlain**, Partner, Head of Private Equity, Hong Kong, KPMG in China **Yi Li**, Partner and Head of Business Development, Lunar Capital **Velisarios Kattoulas**, CEO, The Poseidon Group
15:25	Coffee Break	
15:45	**Exits and Liquidity** • Will the IPO boom continue and will exits after IPOs fetch a better price? • Trade sales, buyouts versus IPOs • Company/shareholder redemptions • Historical and future trends – a paradigm shift to multi-channel exits? • Preference at portfolio company level versus investor level, and how are LPs managing liquidity of their fund portfolio? • Secondary – US dollar funds versus RMB funds • The growing importance of the A-share market • Impact of the "New Third Board" on exit markets re portfolio companies and LPs' stakes in funds	<u>Moderator</u> **Alvin Li**, Senior Managing Director and Head of Direct Investments, CCB International Asset Management <u>Panelists</u> **Danny Lee**, Partner, Blue Pool Capital **Rico Kang**, Vice President, Legend Capital **Brooke Zhou**, Executive Director - Asia Pacific, Private Equity, LGT Capital Partners **Bonnie Lo**, Partner, NewQuest Capital Partners
16:30	**Cross-border Transactions** • Why are cross border deals attractive? What are key return drivers in such transactions? • What are the challenges in sourcing and execution of cross border deals? What does it take for such investments to be successful (entry pricing, operational value-add, or exit)? • Is control critical? Does GP need to work with a strategic partner? • What types of GPs are better positioned for cross border deals, local firms or global firms?	<u>Moderator:</u> **Olivia Ouyang**, Director, Ontario Teachers' Pension Plan <u>Panelists</u> **Patrick Zhong**, Senior Managing Director, Fosun Group **Vivian Lam**, Managing Director, RRJ Management (HK) Ltd. **Michael Weiss**, Partner, Sailing Capital Advisors (Hong Kong) Limited

17:15	**Closing Keynote (Mandarin Session)** "One Belt, One Road" and Chinese Enterprises Going Global	**Shuang Chen**, Executive Director & Chief Executive Officer, China Everbright Limited
17:30	**Cocktail Reception Sponsored by Shearman & Sterling**	

Stream B (N206-N208)

14:00	**Privatizations** • Are company founders receptive to privatization proposals? Are they afraid of losing control? • Does privatization arbitrage still exist for overseas listed Chinese companies? • After privatization, how much operation details would GPs need to encourage involvement? • After privatization, what will be the exit strategies for GPs in the future? • Are A shares a viable IPO exit venue for Chinese companies privatized from overseas exchanges?	Moderator **Ryan Law**, Managing Director, Morgan Stanley Private Equity Asia Panelists **Victor Yang**, Investment Director, Ping An Direct Investment **Jie Lian**, Founding Partner, Primavera Capital Group **Lorna Chen**, Partner, Shearman & Sterling
14:40	**TMT** • What are the most promising areas of TMT in China in which to invest in 2015? • How to find promising TMT start-ups in China? • How to win the investment opportunity in a good TMT startup? • How to accurately value an early stage growth TMT company? • How does the GP work with its TMT portfolio companies? • What does it take to support portfolio companies and create win-win results?	Moderator **Steve Wang**, Managing Director, Pine Field Capital Partners Panelists **Andrew Teoh**, Founding and Managing Partner, Ameba Capital **Joe Lee**, Co-Founder, KuaiDi Technology Co. Ltd. **Herry Han**, Partner, Lightspeed China Partners **Danny Yeung**, CEO, Prenetics **Duncan Kuo**, Strategy & Financial Analysis Director, Finance Department, Tencent
15:25	Coffee Break	
15:45	**Cross-Strait Investments (Mandarin Session)** • Latest investment activities in Taiwan PE/VC firms within Greater China • In addition to TWSE, do Taiwan PE/VC firms consider HK or A share as listing venues? • Which sectors in Taiwan do mainland Chinese find attractive? • In which areas do opportunities for cooperation exist between mainland Chinese PE/VC and their Taiwan and HK counterparts? • Is there still a role for HK to play in cross-strait investments?	Moderator **Jerry Chiang**, Managing Director, SNSI Capital Management Inc. Panelists **Kenneth Lin**, Chairman, Taiwan Private Equity Association **Tsui-Hui Huang**, Chairman, Taiwan Venture Capital Association