

**Press Release**

**Private Equity Firm ShawKwei & Partners Invests in International Cosmetic Suppliers Ltd.**

**Hong Kong, 25 May 2020:** Asian private equity firm ShawKwei & Partners (“ShawKwei”) announces a significant investment into International Cosmetic Suppliers Ltd. (“ICS”), a full-service leading provider of cosmetic, beauty and skin care packaging headquartered in Hong Kong. ICS was established in 1991 by founder and current CEO, Sue Nichols, and is a leader in the design and supply of cosmetic and beauty packaging to global brands.

ShawKwei is partnering with Sue Nichols, who will continue to be the CEO leading her current management team, to further build the business and pursue acquisitions.

*“We are excited for this new phase in our growth. The investment represents a milestone for ICS and the global customer base we have established and will enable ICS to capitalize on the many growth opportunities in front of us”,* said Sue Nichols, ICS founder and CEO.

**Kyle Shaw, founder of ShawKwei** stated *“Over the last 30 years, Sue has built ICS into a highly respected cosmetic packaging supplier supporting many of today’s global brands. We will be working with Sue to pursue strategic acquisitions in Asia, US and Europe to increase the depth and breadth of ICS’ already extensive capabilities and customer offerings.”*

Commenting on the investment's timing, Kyle Shaw said, *“We began engaging with Sue in the fall of 2019 and have been impressed with ICS’ continued acquisition of new customers. Cosmetics and beauty packaging is a \$25bn industry and ShawKwei has always been a long term investor. This will be the first of multiple acquisitions as we build a global platform with Sue and ICS.”*

**About International Cosmetic Suppliers Ltd.**

International Cosmetic Suppliers Ltd is a full-service provider of cosmetic, beauty and skin care packaging for mass market, indie and prestige brands globally with five offices around the world including headquarters in Hong Kong, and offices in Taiwan, China, USA and Australia.

Founded in 1991, ICS has been a pioneer in providing cosmetic, beauty and skin care packaging solutions to cosmetic and beauty brands around the world for almost 3 decades. ICS’s global presence combined with its technical know-how, and proximity to manufacturing has kept ICS at the forefront of the industry.

ICS specialties include product development and design, industrialization and engineering, R&D, project management, quality assurance and quality control, ethical sourcing, social accountability and sustainability, sales and business development, and supply chain and logistics.

For more information, visit [www.ics-world.com](http://www.ics-world.com)

**About ShawKwei & Partners**

ShawKwei & Partners is a private equity fund manager with offices in Hong Kong, Singapore and Shanghai. ShawKwei invests in mid-market manufacturing, industrial and service companies operating across Asia. After investing, ShawKwei helps grow companies by partnering with management to acquire other companies and identify and realize sustainable performance improvements in areas such as sales growth, margin expansion and capital efficiency. Established in 1999, ShawKwei has invested in businesses based in Greater China, South-East Asia, the United States and Europe.

**For more information, please contact:**

Shirley Li, Communications Manager  
T: +852 3162 8479 / +86 138 1789 4699  
E: [shirley@shawkwei.com](mailto:shirley@shawkwei.com)