

Hong Kong Venture Capital and Private Equity Association
香港創業及私募投資協會



2010-2011 ANNUAL REPORT 年報



香港創業及私募投資協會

Hong Kong Venture Capital and Private Equity Association Ltd.

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HKVCA MISSION STATEMENT

HKVCA's mission is to stimulate a vibrant venture capital and private equity industry in Asia while promoting the role of member firms in value creation, innovation and economic development. HKVCA provides a forum for networking and experience sharing for its members; promotes industry professional ethics, international best practices and standards; and represents the views of its members before governmental and other relevant bodies.

香港创业及私募投资协会成立的宗旨是刺激亚太地区创业及私募投资的发展，同时加强各界关注本行业作为合作伙伴对业务发展及当地经济增长的价值和重要性。本会提供一个交流平台以促进业内人士与各界分享宝贵的资讯和经验，建立业界的道德标准和提升专业水平，并与各政府部门或各相关机构经常联系以有效反映业界的意见。

本会的 宗旨



EXECUTIVE COMMITTEE 2011-2012

执行委员会



CHAIRMAN

David Pierce
Squadron Capital Advisors Ltd



VICE CHAIRMAN

Conrad Tsang
Baring Private Equity Asia



VICE CHAIRMAN

John Levack
Electra Partners Asia Ltd



VICE CHAIRMAN

William Kerins
Oaktree Capital (Hong Kong) Ltd



SECRETARY

Douglas Ng
Headland Capital Partners Ltd



SECRETARY

Lucian Wu
Paul Capital Advisors Hong Kong Ltd



TREASURER

Michael Scown
Intel Capital



TREASURER

Chi Kin Tsang
TPG Growth Capital (Asia) Ltd



PRESIDENT

Johnny Chan
*Crosby Asset Management
(Hong Kong) Ltd*



PRESIDENT

Vincent Chan
Spring Capital Asia, Ltd



PRESIDENT

K. O. Chia



Eric Mason

Church Pension Fund



Joseph Wan

Cirven HK Ltd



Yibing Wu

*CITIC Private Equity Funds
Management Co., Ltd*



William Ho

CVC Asia Pacific Ltd



Siddharth Sharma

GE International c/o GE Equity



Craig Wilkinson

*Lloyds TSB Development Capital
(Asia) Ltd*



Gabriel Li

*Orchid Asia Group
Management, Ltd*

LIST OF COMMITTEE 2011-2012

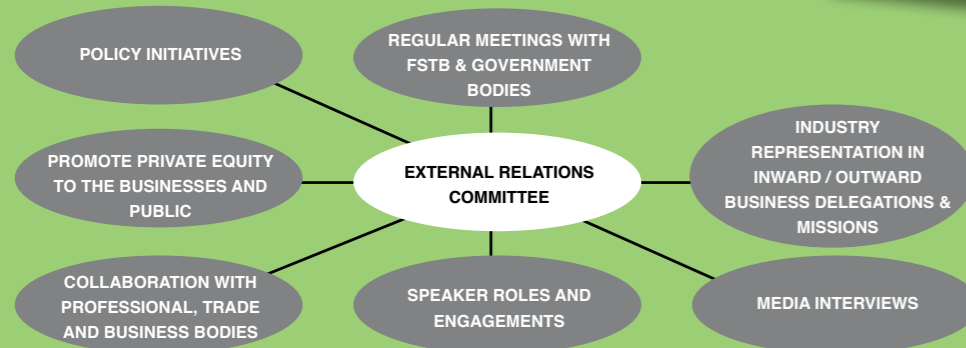
小组委员会

EXTERNAL RELATIONS COMMITTEE

David Pierce	Squadron Capital Advisors Ltd	(Co-Chairman)
Johnny Chan	Crosby Asset Management (Hong Kong) Ltd	(Co-Chairman)
Conrad Tsang	Baring Private Equity Asia	(Co-Chairman)
John Levack	Electra Partners Asia Ltd	
K. O. Chia	HKVCA	
William Kerins	Oaktree Capital (HK) Ltd	
Vincent Chan	Spring Capital Asia, Ltd	



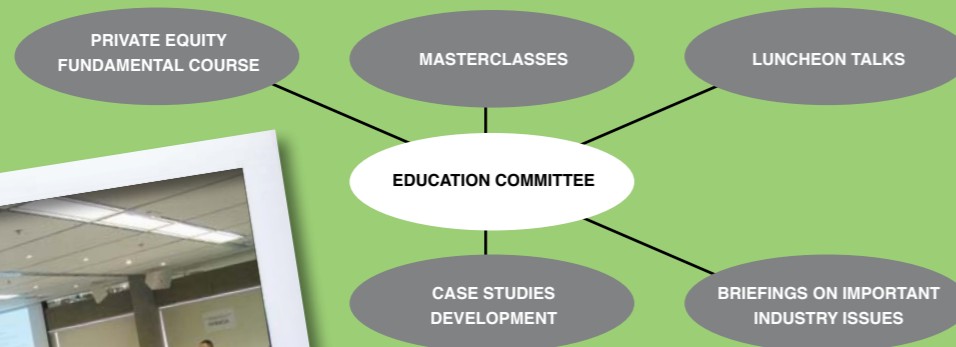
External Relations Committee - Activities



EDUCATION COMMITTEE

John Levack	Electra Partners Asia	(Co-Chairman)
Sid Sharma	GE International c/o GE Equity	(Co-Chairman)
Peter Lee	Veco Invest (Asia) Ltd	
Josephine Price	Chepstow Capital Advisors Ltd	
Stephen Wozencroft	Jun He Law Offices	
Craig Wilkinson	Lloyds TSB Development Capital (Asia) Ltd	

Education Committee - Activities



CONFERENCE COMMITTEE

David Pierce	Squadron Capital Advisors Ltd	(Co-Chairman)
Conrad Tsang	Baring Private Equity Asia	(Co-Chairman)
Johnny Chan	Crosby Asset Management (HK) Ltd	
John Levack	Electra Partners Asia Ltd	
William Kerins	Oaktree Capital (HK) Ltd	
William Ho	CVC Asia Pacific Ltd	

Conference Committee - Activities



LP COMMITTEE (AND PERFORMANCE PROJECT)

Eric Mason	Church Pension Fund	(Co-Chairman)
Lucian Wu	Paul Capital Advisors Hong Kong Ltd	(Co-Chairman)
Wen Tan	Squadron Capital Advisors Ltd	
Lawrence Wong	Auda Asia Ltd	
Suyi Kim	Canada Pension Plan Investment Board	
Sebastian van den Berg	HarbourVest Partners (Asia) Ltd	
Hugh Dyus	Macquarie Funds Management HK Ltd	
Vincent Huang	Pantheon Capital (Asia) Ltd	
Performance Project		
Douglas Ng	Headland Capital Partners	(Chairman)

PRC COMMITTEE

Conrad Tsang	Baring Private Equity Asia	(Co-Chairman)
Yibing Wu	Citic Private Equity Funds Management Ltd	(Co-Chairman)
Vincent Chan	Spring Capital Asia, Ltd	(Co-Chairman)
Alvin Li	CCB International Asset Management Ltd	
Alvin Ho	Chepstow Capital Advisors Ltd	
Andy Li	China Agri Industries Holdings Ltd	
Gordon Lam	Citigroup Venture Capital International Asia Ltd	
S. C. Mak	FUEL Capital Partners	
Athene Li	Spring Capital Asia, Ltd	
Alice Chow	Squadron Capital Advisors Ltd	



PRC Committee - Activities



RESOURCE COMMITTEE

Joseph Wan	Cinven HK Limited	(Co-Chairman)
Gabriel Li / Edmond Wong	Orchid Asia Group Management Ltd	(Co-Chairman)
Jun Deng	Morrison & Foerster	
Mark Bobek	PMC Treasury	

Resource Committee - Services



SOCIAL COMMITTEE

William Kerins	Oaktree Capital (Hong Kong) Ltd	(Co-Chairman)
Sid Sharma	GE Equity	(Co-Chairman)
David Pierce	Squadron Capital Advisors Ltd	
Johnny Chan	Crosby Asset Management (Hong Kong) Ltd	
Gala Dinner		
Stephen Temple	Asia Mezzanine Capital Advisers Ltd	
Athene Li	Spring Capital Asia, Ltd	
Golf		
Vincent Fan	Brookfield Asset Management (Asia) Ltd	(Chairman)
Kevin Chan	SEAVI Advent Ocean Private Equity Ltd	
Sunil Chandiramani	Symphony Asia Ltd	
Varun Bery	TVG Capital Partners Ltd	
Stephen King	Violet Hill Partners Ltd	
Wine Tasting		
Marcus Thompson	Headland Capital Partners	(Chairman)
Monica Tsui	Fung Investments	
Peter Lee	Veco Invest (Asia) Ltd	

Social Committee - Activities



MEMBERSHIP COMMITTEE

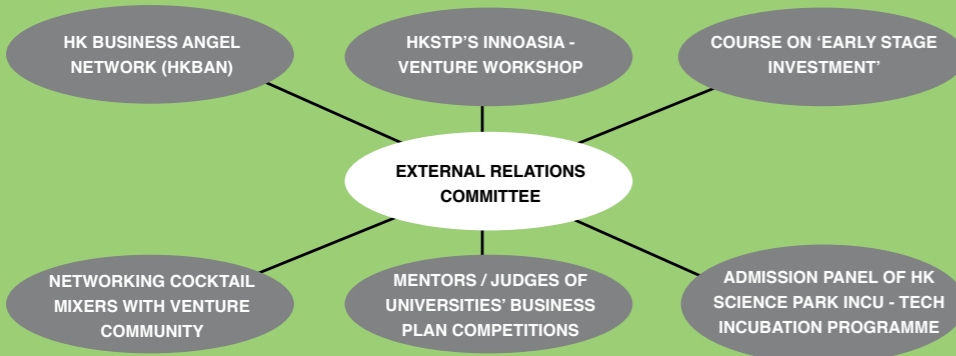
Johnny Chan	Crosby Asset Management (Hong Kong) Ltd	(Co-Chairman)
William Ho	CVC Asia Pacific Ltd	(Co-Chairman)
Boris Bong	Squadron Capital Advisors Ltd	
Graham Soutar	Sky Mountain Capital	
Colin Sau	TR Advisors	



VENTURE COMMITTEE

Marvin Lai	HKVCA	(Co-Chairman)
Jeffrey Cheung	Crossgate Advisors Ltd	(Co-Chairman)
Simon Mak	Ascent Partner Group Ltd	(Vice-Chairman)
K.O. Chia	HKVCA	(Advisor)
Michael Scown	Intel Capital	(Advisor)
Johnson Chen	Clearbridge Partners	
Savio Tang	Cosher	
Patrick Lim	IBC Consulting Company Ltd	
Roger Marshall	Persimmon Capital Ltd	
John Lo	Lister Lo Lui & Choy Solicitors	

Venture Committee - Activities



YOUNG PROFESSIONALS IN ASIAN PRIVATE EQUITY COMMITTEE

Ou Rong	Lloyds TSB Development Capital (Asia) Ltd	(Co-Chairman)
Thomas Tsao	CCB International Asset Management Ltd	(Co-Chairman)
CK Tsang	TPG Growth Capital (Asia) Ltd	(Advisor)
K.O. Chia	HKVCA	(Advisor)
Menka Sajjani	Auda Asia Ltd	
Cartus Chan	Baring Private Equity Asia	
Sally Ede-Golightly	Crosby Capital (Hong Kong) Ltd	
Ken Tong	IBC Consulting Company Ltd	
Athene Li	Spring Capital Asia, Ltd	
Daniel Zhou	The Blackstone Group	

Young Professionals - Activities



CHAIRMAN'S REPORT

主席的话

This is HKVCA's 24th AGM and next year we will celebrate its 25th birthday. VCPE has come a long way from its early days of "Direct Investments". It has since become a US\$280 billion (2010) industry, playing an important role in fuelling the growth of China and Asia, which now stands at the economic center stage of the world. We have witnessed many waves of changes. The financial crisis in US and Europe in 2008 brought another new order in the global economy with a strong focus on Asia. The increasing number of both foreign and domestic players into the arena makes for very exciting times in Asia.

HKVCA is mindful of its mission of supporting its members to take full advantage of opportunities that arises from these developments. It is necessary for the Association to be in step with the new developments in the markets and to respond accordingly. The HK University and Science and Technology was commissioned last year to undertake a survey in order for us to better understand the needs of our members. The key results of the survey called for more regular and content-based events for knowledge sharing, and also for a deeper reach of professionals within our member firms. Since then we have expanded our program in education, seminars, talks and added a major Asian conference event to the calendar. As recommended by the membership survey, a new committee, the Young Professionals Committee was set up during the year.

The Executive Committee is very pleased with its strong and fully committed team. Despite the heavy workloads and travel schedule especially in these past few years of hectic PE activities, each of the committee members has devoted time in helping the Association in furthering its objectives.

We have 10 subcommittees each headed by Executive Committee members to develop strategy and programs in each of their areas.

今年是香港创业及私募投资协会举办的第二十四届周年会议，明年我们将一起庆祝它的第二十五个周年纪念。创业和私募投资从最早期的“直接投资”一路走来，时至今日已成为一个价值2800亿美金（至2010年）的行业，现在的创业和私募投资行业正站在世界经济舞台的中央，并在中国和亚洲的经济增速中担当非常重要的角色。我们已经见证了多次革新的浪潮，在2008年，欧美国家的金融危机为世界经济带来了新的秩序以及对亚洲市场的重视，而本土和国际市场投资者的数字与日俱增，将会为今后的亚洲市场平添异彩。

我们紧记本会的使命是协助会员通过本会最新的发展获得最完善的机会，所以对协会来说，与市场中的变化保持步调一致并迅速做出反应是很有必要的。为了能让我们更了解会员的需求，本会委派了香港科技大学特地做了一次调查。是次调查的结果显示了会员对定期举办的知识分享型活动的需求甚殷，同时也是让会员之间可以有深入的专业的交流分享。之后，我们增加了相关培训、研讨会、演讲以及新增亚洲私募投资论坛等活动。按照会员调查的推荐，一个全新的「亚洲私募投资青年委员会」也在曾至键先生的指导下在去年成立了。

执行委员会亦非常满意委员尽职尽责和全情投入的表现。尽管在过去几年中由于私募投资活动的增多，每个委员会成员都公务繁重出差频繁，但是每一位成员都在百忙之中抽时间出来介绍协会达成使命。

本会现有十个小组委员会，每个小组委员会都有一位执行委员会成员牵头与其他成员一起在各自的领域共商发展策略和未来项目。

Johnny Chan
陈觉忠

HKVCA Organized Events

本会主办活动一览

2010.7.5	Members Monthly Breakfast Meeting 会员月度早餐会
2010.8.2	Members Monthly Breakfast Meeting 会员月度早餐会
2010.8.26	Cocktail Mixer: Movie Financing 电影融资交流酒会
2010.9.6	Members Monthly Breakfast Meeting 会员月度早餐会
2010.9.10	Lunch with Economist: Investment Strategies 与经济学家午餐：投资策略
2010.9.24	Luncheon Talk on "Access North American Capital through a TSX Listing and Trading" 午餐会之 "Access North American Capital through a TSX Listing and Trading"
2010.10.4	Members Monthly Breakfast Meeting 会员月度早餐会
2010.10.22	Luncheon Talk on "The Role of Private Equity in the Portfolio" 午餐会之 "The Role of Private Equity in the Portfolio"
2010.10.28	Masterclass on "Private Equity Holding Jurisdictions" 深造课程之 "The Role of Private Equity in the Portfolio"
2010.11.1	Members Monthly Breakfast Meeting 会员月度早餐会
2010.11.22	The 7th Wine Tasting Event 第七届美酒之夜
2010.11.16	Masterclass on "Current Regulatory Environment for Practitioners of PIPE Deals" 深造课程之 "Current Regulatory Environment for Practitioners of PIPE Deals"
2010.12.6	Members Monthly Breakfast Meeting 会员月度早餐会
2010.12.6	Christmas Cocktail 会员圣诞酒会
2010.12.16	Luncheon Talk on "New US Regulations for Foreign Private Equity Advisors" 午餐会之 "New US Regulations for Foreign Private Equity Advisors"
2010.12.16	PE Young Professionals Launch Cocktail 私募投资青年委员会成立酒会
2011.1.18	Asian Financial Forum - 'Deal Flow' (Co-Organizer) 亚洲金融论坛之 'Deal Flow' (HKVCA协办)
2011.1.18	Gala Dinner 会员联欢晚宴
2011.1.19	Asia Private Equity Forum 2011 亚洲私募投资论坛 2011
2011.2.14	Members Monthly Breakfast Meeting 会员月度早餐会
2011.2.3	Private Equity Fundamentals Course 2011 私募投资基础课程 2011
2011.3.4	Brown Bag Lunch on "Asian Venture Philanthropy Network" 午餐会之 "Asian Venture Philanthropy Network"
2011.3.7	Members Monthly Breakfast Meeting 会员月度早餐会
2011.3.22	Luncheon Talk on "Alternative Energy Investing" 午餐会之 "Alternative Energy Investing"
2011.3.24	PE Young Professionals Networking Cocktail 私募投资青年委员交流酒会
2011.3.25	The 8th Annual Golf Day 第八届高尔夫球日
2011.4.11	Members Monthly Breakfast Meeting 会员月度早餐会
2011.4.18	Taizhou Medical City Investment Seminar & Dinner 中国医药城(香港)投资说明会及交流晚宴
2011.4.28	Luncheon Talk on "Oil and Gas in Central Asia - Energy to drive China's Growth!" 午餐会之 "Oil and Gas in Central Asia - Energy to drive China's Growth!"
2011.5.9	Members Monthly Breakfast Meeting 会员月度早餐会
2011.6.13	The 10th China Private Equity Summit 第十届中国私募投资高峰会
2011.6.14	VC/PE Associations Roundtable 创业及私募投资之圆桌会议
2011.6.15	The 24th Annual General Meeting 第二十四届周年会议
2011.6.15	Luncheon Talk on "A Look at China's Business Dynasties" 午餐会之 "A Look at China's Business Dynasties"



The Association adopted a higher public profile with the assistance of key members of the Executive Committee.

On a government level, HKVCA coordinated with Financial Services and the Treasury Bureau (FSTB) in representing the views of the HK PE industry to the European Commission on the European Directives on Alternative Investments. We are also consulted by the Innovation and Technology Commission (ITC) in identifying barriers to globalization of HK companies and are conducting surveys to assess some of the relevant factors.

Of particular importance, the HK PE sector was represented in highly important FSTB and Hong Kong Trade Development Council (TDC) missions to United Kingdom, South America, Russia and Tokyo to promote HK's financial services. These

not only buttressed our relations with government entities but also helped promote Asia's VC and PE and to ignite interest in these countries, establishing HKVCA as the first port of call when firms visit HK.

HKVCA also held discussions on the proposed US regulations for Foreign Private Equity advisors and added its endorsement to a letter to Securities and Exchange Commission (SEC).

External Relations Committee

- Johnny Chan, Crosby Asset Management (HK) Ltd
- David Pierce, Squadron Capital Advisors Ltd
- John Levack, Electra Partners Asia Ltd
- Conrad Tsang, Baring Private Equity Asia
- Vincent Chan, Spring Capital Asia, Ltd
- K. O. Chia, HKVCA
- Douglas Ng, Headland Capital Partners



HKVCA participated the HKSAR Delegation to Russian which led by the Chief Executive.



HKVCA signed the Memorandum of Understanding with Korea Venture Capital Association in April 2010.



HKVCA had meeting with Ms. Janet Wong, Commissioner of the Innovation and Technology Commission in January 2011.

在诸位主要执行委员会成员的共同协助下，本会在对外关系上得到较高的知名度。

在政府层面，本会与香港财经事务及库务局 (FSTB) 协同向欧盟委员会表达了香港私募投资行业对于另类投资的意见和见解。香港创新科技署 (ITC) 亦有向本会咨询有关香港本土公司在全球化当中可能遇到的壁垒及主导调查以评估一些可能的影响因素。

特别需要强调的是，香港的私募投资行业代表参与了香港财经事务及库务局 (FSTB) 与香港贸发局 (TDC) 的代表团向英国、南美国家、俄罗斯及日本提倡本港的金融服务。这不仅稳固和强化我们协会和政府之间的关系，同时在向这些外访国家推广亚洲的创业和私募投资行业，并为以后的沟通和联系搭建桥梁。

本会亦有举办讨论针对外籍私募投资顾问的美国法规提议，并就此事书面写信给香港证监会。

公共关系委员会委员

- 陈觉忠 - 高诚资产管理有限公司 (香港)
- 裴德威 - Squadron Capital Advisors
- 雷约翰 - Electra Partners Asia
- 曾光宇 - 霸菱亚洲投资
- 伍英俊 - 汇睿资本
- 谢国安 - 香港创业及私募投资协会
- 陈镇洪 - 天泉私募投资有限公司

PROMOTION

- 2010.7.21** “HK- Japan Technology / Equity Partnership Forum” organized by HKTDC, Kanto Bureau of Economy, Trade and Industry Ministry of Economy and Trade and Industry in Tokyo
- 2010.8.31-9.3** HKSAR Delegation to Moscow Russia led by Chief Executive
- 2010.10.5** Hong Kong Science & Technology Parks Corporation SME Forum
- 2010.10.20** Investing in Australia and Listing on the Australian Stock Exchange Seminar organized by The Australian Trade Commission and the Australian Securities Exchange’
- 2010.11.2** Attracting Capital from Asia: Opportunities for Russian companies organized by Eurasia Capital Partners
- 2010.11.3** Round Table: Russia – HK and China Mainland cooperation in Investment organized by Eurasia Capital Partners”
- 2010.11.15** EVCA EU Financial Regulation Summit in Brussels
- 2010.11.16** Hong Kong: China’s Global Financial Centre Conference, London organized by InvestHK
- 2010.12.1-12** Hong Kong Business Delegation to Chile, Brazil and Mexico
- 2011.1.26** Luncheon Talk on “Private Equity: myths & realities”, organized by The American Chamber of Commerce in Hong Kong
- 2011.4.20** Seminar – Private Equity Industry “ understanding its multi-face role”

SUPPORTING

- 2010.8.31-9.3** Clean Technology Investment World Asia 2010 organized by Terrapinn
- 2010.9.1-2** ABCs of Mining organized by Behre Dolbear
- 2010.9.20** Cross-Strait M&A and Private Equity Forum 2010, Taiwan organized by Taiwan M&A and Private Equity Council in Taipei
- 2010.9.27-30** SuperReturn Asia 2010
- 2010.10.5** SVCA Gala Dinner & Awards Ceremony organized by Singapore Venture Capital and Private Equity Association in Singapore
- 2010.10.15** Drucker 100 Management Forum II organized by Peter F. Drucker Academy
- 2010.10.20-21** Taiwan Venture Capital Association Investment Matching Activity organized by TVCA in Taipei
- 2010.10.30** HKUST Entrepreneurship Day organized by HKUST - Entrepreneurship Center
- 2010.11.2-3** Korea Private Equity & Venture Capital Forum organized by KOTRA
- 2010.11.8-9** Knowledge Transfer Conference organized by Hong Kong Science & Technology Parks Corporation and the Eight Tertiary Institutions in Hong Kong
- 2010.11.9** Canada Mineral Investment Forum organized by The Government of Canada and Canadian Chamber of Commerce
- 2010.11.9-12** The 23rd Annual AVCJ Forum: Asia’s Private Equity Week 2010 organized by Asian Venture Capital Journal
- 2010.11.24-25** Asian VC Network Forum 2010 organized by Japan Venture Capital Association in Tokyo
- 2011.3.21** CCCHK Mining and Resources Investment Forum organized by The Canadian Chamber of Commerce in Hong Kong
- 2011.3.22** Asian Mergers & Acquisitions Conference 2011 organized by The Pinnacle Group International
- 2011.4.11-12** 2011 Annual Conference, São Paulo organized by Brazilian Private Equity & Venture Capital Association
- 2011.4.12-13** PEI The Private Equity International Asia Forum 2011

- 2011.5.11** AVCJ Outlook–Taiwan 2011
- 2011.5.26** Lunch Seminar on ‘Understanding Global Risks Facing the Asset Management Industry’ organized by Pacific Basin Economic Council - Pacific Basin Economic Council

MEETING WITH GOVERNMENT OFFICIALS

- 2010.9.14** **Meeting with Financial Services and the Treasury Bureau (FSTB)**
Ms Julia Leung (USFST)
Mr Osbert Wang (Head, Research, FSB)
Mr Leonard Tso (AS(FS)(1)(SD))
- 2010.9.17** **Meeting with Innovation and Technology Commission (ITC)**
Miss Janet Wong, Commissioner for Innovation and Technology
- 2011.1.10** **Meeting with Innovation and Technology Commission (ITC)**
Miss Janet Wong, Commissioner for Innovation and Technology
Mr Nicholas Chan, Assistant Commissioner (Policy and Development) for Innovation and Technology
Mr Alan Ho, Senior Manager (Technopreneurial Funding)
Miss Eileen Tung, Assistant Manager (Technopreneurial Funding)

NETWORKING

- 2010.9.2** Federation of Hong Kong Industries 50th Anniversary Gala Dinner organized by HKTDC
- 2010.9.11** Dinner Celebration of the 150th Melbourne Cup organized by The Victoria Racing Club
- 2010.10.4** Korean National Day Reception organized by KOTRA
- 2010.10.1** National Day Reception organized by HKSAR
- 2010.11.8** A Reception for the Financial Services Sector organized by FSTB
- 2010.11.29** Networking Luncheon with Changchun Vice Mayor and Delegation
- 2010.12.2** Hong Kong Corporate Governance Excellence Awards 2010 Gala Dinner organized by The Chamber of Hong Kong Listed Companies
- 2010.12.15** Networking Dinner organized by Innovation and Technology Commission
- 2011.1.12** Networking Luncheon with Asia Pacific Economic Cooperation (APEC) Business Advisory Council organized by HKTDC
- 2011.3.25** Networking Breakfast Governor of Sichuan Province and Delegation organized by HKTDC
- 2011.4.11** Inner Mongolia Economic Cooperation Networking Luncheon organized by HKTDC

MEDIA/PRESS

- 2010.7.13** The Asian Banker interviewed Vincent Chan (Co-President)
- 2011.2.19** ETNet interviewed Vincent Chan (Co-President)
- 2011.5.4** Chosun Economics (Korea) interviewed Johnny Chan (Chairman)
- 2011.6.15** Hong Kong Economic Journal interviews Johnny Chan (Chairman)

参与及推广活动

- 2010.7.21** 香港贸发局、Kanto Bureau of Economy, Trade and Industry Ministry of Economy and Trade and Industry “HK- Japan Technology / Equity Partnership Forum” (日本·东京)
- 2010.8.31-9.3** 行政长官率领香港－俄罗斯商务考察团
- 2010.10.5** 香港科技园中小企论坛
- 2010.10.20** 澳洲贸易委员会及澳洲证券交易所研讨会之‘有关在澳洲投资及上市’
- 2010.11.2** Eurasia Capital Partners 会议之‘如何吸引亚洲的资金：俄罗斯公司的机遇’
- 2010.11.3** Eurasia Capital Partners 圆桌会议之‘俄罗斯、香港及中国的投资合作’
- 2010.11.15** EVCA ‘欧盟金融条例高峰会’ (比利时·布鲁塞尔)
- 2010.11.16** InvestHK之「香港：国家全球金融中心」研讨会(英国·伦敦)
- 2010.12.1-12** 香港经贸考察团出访智利、巴西及墨西哥
- 2011.1.26** 美国商会午餐会之“Private Equity: myths & realities”
- 2011.4.20** 研讨会之‘Private Equity Industry - understanding its multi-face role’

支持活动

- 2010.8.31-9.3** 清洁能源技术世界投资论坛亚洲2010
- 2010.9.1-2** ABCs of Mining organized by Behre Dolbear
- 2010.9.20** 2010 MAPECT 两岸并购与私募股权高峰论坛(台湾·台北)
- 2010.9.27-30** SuperReturn Asia 2010
- 2010.10.5** 新加坡创业及私人资本投资协会庆祝晚宴及颁奖典礼(新加坡)
- 2010.10.15** Drucker 100 Management Forum II organized by Peter F. Drucker Academy
- 2010.10.20-21** 台湾创投协会投资配对活动
- 2010.10.30** HKUST Entrepreneurship Day organized by HKUST - Entrepreneurship Center
- 2010.11.2-3** 韩国创业及私募投资论坛(韩国·首尔)
- 2010.11.8-9** 香港科学园及八大院校及专上学院之「知识转移论坛」
- 2010.11.9** 加拿大政府及加拿大总商会「加拿大矿物投资论坛」
- 2010.11.9-12** AVCJ 第二十三届亚洲私募投资论坛
- 2010.11.24-25** 日本创业投资协会Asian VC Network Forum 2010 (日本·东京)
- 2011.3.21** CCCHK Mining and Resources Investment Forum organized by The Canadian Chamber of Commerce in Hong Kong
- 2011.3.22** Pinnacle Group International 亚洲合并与收购会议2011
- 2011.4.11-12** 2011巴西私募及创业投资协会周年会议(巴西·圣保罗)
- 2011.4.12-13** PEI国际私募投资亚洲论坛2011
- 2011.5.11** AVCJ 台湾论坛 (台湾·台北)
- 2011.5.26** 午餐会之‘Understanding Global Risks Facing the Asset Management Industry’

重要会议

- 2010.9.14** 与香港特别行政区政府财经事务及库务局副局长梁凤仪女士会面
- 2010.9.17** 与香港特别行政区政府创新科技署署长王荣珍女士会面
- 2011.1.10** 与香港特别行政区政府创新科技署署长王荣珍女士会面

交流活动

- 2010.9.2** 香港工业总会庆祝成立五十周年晚宴
- 2010.9.11** 150th Melbourne Cup 庆祝晚宴
- 2010.10.4** 韩国国庆酒会
- 2010.10.1** 中华人民共和国成立六十一周年国庆酒会
- 2010.11.8** 香港特别行政区政府财经事务及库务局金融服务行业之鸡尾酒会
- 2010.11.29** 长春市副市长访问团午餐
- 2010.12.2** 香港上市公司商会成2010年度香港公司管治卓越奖颁奖典礼及晚宴
- 2010.12.15** 与香港特别行政区政府创新科技署之交流午餐
- 2011.1.12** 与亚太经济合作会议委员之交流午餐
- 2011.3.25** 香港贸发局四川省省长访问团早餐会
- 2011.4.11** 香港贸发局内蒙古经贸合作交流午餐

媒体活动

- 2010.7.13** The Asian Banker访问会长陈镇洪
- 2011.2.19** 香港经济日报集团成员经济通网站访问会长陈镇洪
- 2011.5.4** 韩国Chosun Economics访问主席陈觉忠
- 2011.6.15** 香港信报访问主席陈觉忠



VENTURE CAPITAL AND PRIVATE EQUITY ASSOCIATIONS ROUNDTABLE

创业及私募投资协会圆桌会议



Hong Kong hosted the Roundtable of Asian VC and PE Associations for the second year. 10 associations around the region were invited to join.



10 associations around the region were invited to the China Summit held in Hong Kong in June 2010. The gathering of the local associations provided an excellent occasion to host a Roundtable meeting to make useful introductions and to discuss issues of common interests. In addition to the participation of the Asian VC and PE associations, and British Venture Capital Association (in person), European Venture Capital Association (via teleconference), also joined the meeting to advise the group on developments in European Union.

The Roundtable was held again this year 2011, with the addition of the India VCA and China PE Association. The CEO of and British Venture Capital Association (BVCA) Mark Florman also made a special trip to Hong Kong, while Dörte Höppner, Secretary General of EVCA called in from Brussels to provide a detailed update of the second phase of consultation on the EU regulations and its impact on Asian PE. At the meeting of the 10 Associations, it was agreed that an effort should be made to formalize the Roundtable into a more effective and coordinated body in order to produce real benefits to the Asian PE industry as a whole.

在2010年有十家地区性协会受邀参加了在6月13日举办的中国私募投资高峰期。这次难得的聚首为举办协会间的圆桌会议提供了绝佳的机会，让大家可以进一步增加认识和了解并共同探讨相关议题。除了多个亚洲地区性协会出席之外，英国创业及私募投资协会（专人参与）与欧洲创业及私募投资协会（通过电话会议）也参加了会议并就欧盟新规发表了见解。

在2011年的圆桌会议上，印度创业投资协会和中国股权投资基金协会亦受邀参加。英国创业及私募投资协会的首席执行官Mark Florman特意专程飞抵香港参加了本次活动，欧洲创业及私募投资协会的秘书长Dörte Höppner也特地从布鲁塞尔通过电话会议的形式详细更新了欧盟新规第二阶段的咨询及其对亚洲私募投资的影响。在当天的会议中，与会的10家地区性协会一致同意并致力使圆桌会议能够作为一个更有效和协调性更好的平台为整个亚洲私募投资行业创造实质利益。



The PE Fundamentals Course that started in 2009 was further streamlined and formalized. This year a VC model was added for the entrepreneurs and angel investors. In addition, a series of Masterclasses - on PE Holding Jurisdictions, PIPE deals - were very well received. Others are being planned such as the Formation of RMB Funds. A major step to enhance the curriculum is the development of Asian PE case studies by HK University of Science and Technology ('HKUST'). It is expected that 3 cases can be completed this year.

Our education programs boast top practitioners at senior or partner level as course instructors, with real life practical experience to share.

The Committee is always in search of interesting topics and speakers. The popularity of the luncheon talks attests to excellent choices such as "Alternative Energy Investing", "The Role of PE in a Portfolio", "Gas Pipeline".

Education Committee

- Johnny Levack, Electra Partners Asia Ltd (Chairman)
- Josephine Price, Chepstow Capital Advisors Ltd
- Stephen Wozencroft, Jun He Law Offices
- Sid Sharma, GE Equity
- Craig Wilkinson, Lloyds TSB Development Capital (Asia) Ltd
- Peter Lee, Veco Invest (Asia) Ltd

于2009年推出的「私募投资基础课程」已经更加精炼和规范化。今年新推出了「创业投资模式」针对创业家和天使投资者的课程。同时，一系列的深造课程 - 「私募投资控股的法律及税务更新」, 「私募股权投资上市公司案例分析」等都获得好评，其它正在筹划中的课程有「人民币基金的构架」。另外由香港科技大学推出的亚洲私募投资案例分析将会进一步优化深造课程，预计在今年会有3个投资案例完成可供参考。

本协会的教育课程是由行业顶尖的专业人士主讲，并从真实的案例中分享他们的收获和经验。

教育委员会一直致力于寻找有趣的主题和演讲嘉宾。正如广受好评的午餐演讲会涵盖的议题有「另类能源投资」、「私募投资在投资组合中的角色」、「自然资源类投资」。

教育委员会委员

- 雷约翰 - Electra Partners Asia Ltd (主席)
- 潘佐芬 - 盘济投资有限公司
- 伍森科 - 杜威路博国际律师事务所
- Sid Sharma - GE International Inc c/o GE Equity
- 卫金信 - Lloyds TSB Development Capital (Asia)
- 李文杰 - Veco Invest (Asia) Ltd

HKVCA ORGANIZED EVENTS

- 2010.9.10 Sharing Series: Lunch with Economist: Investment Strategies
- 2010.9.24 Luncheon Talk on "Access North American Capital through a TSX Listing and Trading"
- 2010.10.22 Luncheon Talk on "The Role of Private Equity in the Portfolio"
- 2010.10.28 Masterclass on "Private Equity Holding Jurisdictions"
- 2010.11.16 Masterclass on "Current Regulatory Environment for Practitioners of PIPE Deals"
- 2010.12.16 Luncheon Talk on "New US Regulations for Foreign Private Equity Advisors"
- 2011.2-3 Private Equity Fundamentals Course 2011
- 2011.3.4 Brown Bag Lunch: "Asian Venture Philanthropy Network"
- 2011.3.22 Luncheon Talk on "Alternative Energy Investing"
- 2011.4.28 Luncheon Talk on "Oil and Gas in Central Asia – Energy to drive China's Growth!"
- 2011.6.15 Luncheon Talk on "A Look at China's Business Dynasties"

主办活动

- 2010.9.10 与经济学家午餐：投资策略
- 2010.9.24 午餐会之 "Access North American Capital through a TSX Listing and Trading"
- 2010.10.22 午餐会之 "The Role of Private Equity in the Portfolio"
- 2010.10.28 深造课程之 "The Role of Private Equity in the Portfolio"
- 2010.11.16 深造课程之 "Current Regulatory Environment for Practitioners of PIPE Deals"
- 2010.12.16 午餐会之 "New US Regulations for Foreign Private Equity Advisors"
- 2011.2-3 2011私募投资基础课程
- 2011.3.4 午餐会之 "Asian Venture Philanthropy Network"
- 2011.3.22 午餐会之 "Alternative Energy Investing"
- 2011.4.28 午餐会之 "Oil and Gas in Central Asia — Energy to drive China's Growth!"
- 2011.6.15 午餐会之 "A Look at China's Business Dynasties"



MEMBERSHIP

会籍



HKVCA Member Monthly Breakfast provides an excellent opportunity for our members to network and to meet our Executive Committee.

The inflow of funds to Hong Kong and the establishment of new funds, together with greater benefits and value HKVCA now brings to members were all factors that contributed to the growth of membership from 173 members at the end of 2009 to 205 as of today.

受外来资金流入香港、新成立的基金以及本会更多更完善的会员服务所带动下，我们的会员数目持续增长，从去年年底的173名到今天共205名。

今年我们其中一个重要项目是建立了本会的电子服务平台，这个平台有效地促进会员服务，使会员可更快捷地搜索会员资料，分享在线会籍资源，完善管理账户会员、公司概况和注册活动。

An important initiative this year was the launch of the HKVCA e-Platform to facilitate the delivery of services to our members with memberships search, online membership resources, management of staff accounts and corporate profiles and events registrations.

会籍委员会委员

- 陈觉忠 - 高诚资产管理有限公司(香港) (联席主席)
- 柯林 - 橡树资本(香港)有限公司 (联席主席)
- 史毅勤 - 英特尔投资部
- 长谷川义晃 - SBI Hong Kong Co., Ltd
- 庞定宇 - Squadron Capital Advisors Ltd

Membership Committee

- Johnny Chan, Crosby Asset Management (Hong Kong) Ltd (Co-Chairman)
- William Kerins, Oaktree Capital (Hong Kong) Ltd (Co-Chairman)
- Michael Scown, Intel Capital Asia Pacific
- Yoshiaki Hasegawa, SBI Hong Kong Ltd
- Boris Bong, Squadron Capital Advisors Ltd



HKVCA co-organized the InnoAsia 2010 Venture Workshop with the Hong Kong Science and Technology Park.



HKVCA participated one of the Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering.

It was a very full year for the Venture committee. Closer relation was forged with the Innovation and Technology Commission (ITC). At the same time, links were actively maintained with the HK Science & Technology Parks (HKSTP), Cyberport and the Universities in the effort to better coordinate similar objectives to help entrepreneurs grow their companies.

- There was much enthusiasm in contributing to the building of an angel platform, HK Business Angel Network (HKBAN) with HK Science and Technology Parks and the Universities. Since it's setting up in 2009, several 'pitching' sessions of pre-screened projects had been made to the group of 'angels'.
- HKVCA organized the InnoAsia 2010 Venture Workshop, combining theories and real case studies to enrich participants' knowledge of the entire investment cycle and their negotiation skills.
- A number of meetings with the Innovation and Technology (ITC) took place, with HKVCA providing input on the building of innovative

companies. As a follow on, a survey is being conducted in an attempt to understand the problems and barriers facing entrepreneurs and VCs.

- Members of the committee also participated fully on the Admission Panel of the HKSTP Incu-Tech Program. They also represented the Association in many events and fairs during the year.
- Two social Mixers with the themes of "Movie Financing" and "Risk Management for China Enterprises" organized by the committee were highly successful, each with attendance of approximately 100.

Venture Committee

- Marvin Lai, iTM Ventures Inc (Co-Chairman)
- Jeffrey Cheung, Crossgate Advisors Ltd (Co-Chairman)
- Simon Mak, Ascent Partners Group Ltd (Vice-Chairman)
- Savio Tang, Coshier
- Johnson Chen, Clearbridge Partners Ltd
- Patrick Lim, IBC Consulting Company Ltd
- Roger Marshall, Persimmon Capital Ltd

刚刚过去的一年对创基委员会来说是忙碌的一年。与香港创新科技署 (ITC) 加深合作的同时, 委员会继续与香港科技园的积极合作, 与数码港和各个大学协调一致并致力于帮助创业家的业务增长。

香港科技园以及各个大学在创建天使投资者的平台上投入了巨大的热情。自2009年建立了HK Business Angel Network (HKBAN) 这个平台, 已经为天使投资者成功举办多个项目讨论会和筛选会。

- 本会组织了InnoAsia 2010 创业投资工作坊, 此活动综合了理论和实际案例来丰富参与者对投资过程和谈判技巧的了解。
- 本会多次与香港创新科技署(ITC)会面, 对「建立创新公司」的议题上提供了不少意见。为了更进此议题, 我们正进行了一项调查来尝试了解创业家和创业投资者面对的问题和阻碍。
- 创基委员会的成员亦积极参与香港科技园之科技及生物科技创业培育计划委员会, 以及在过去一年中代表本会参加不少其他活动和展览会。
- 另外创基委员会成功举办了两个以「电影融资」及「中国企业的危机管理」为主题的交流酒会, 分别吸引了超过100人参加。

创基委员会委员

- 赖宗志 - iTM Ventures Inc (联席主席)
- 章子豪 - 龙门创建咨询有限公司 (联席主席)
- 麦沛霖 - Ascent Partners Group Ltd (副主席)
- 邓宇光 - Coshier
- 陈增欣 - Clearbridge Partners Ltd
- 林伯华 - IBC Consulting Company Ltd
- 孟诺祺 - Persimmon Capital Ltd

HKVCA ORGANIZED EVENTS

- 2010.8.26 HKVCA Mixer: Movie Financing
 2010.11.26 InnoAsia 2010 Venture Workshop (Co-organizer: HKVCA)

PROMOTION

- 2010.7-2011.6 Membership of HK Science & Technology Park Incu-Tech Admission Panel – 12 meetings
 2010.6- 2011.5 Organizing Committee of The Hong Kong Business Angel Network (HKBAN) – 5 meetings
 2010.6.5 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.9.11 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.10.21-24 15th Macao International Trade and Investment Fair organized by Macao Trade & Investment Promotion Institute
 2010.11.15 Business Plan Competitions organized by HKUST
 2010.11.25 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.12.8 Thought Leader Forum 2010 organized by HKTDC
 2010.12.11 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.12.16 Advisory & Vetting Committee and “Mentors Meets You” organized by Hong Kong Cyberport Management Company
 2011.3.17 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2011.3.20 Hong Kong Entrepreneurship Course and Commercialisation Relationships organized by WorldStage Pty Ltd
 2011.5.25 The Hong Kong Business Angel Network (HKBAN) Angels Luncheon & Investment Matching Gathering

SUPPORTING

- 2010.8.7 Startup Saturday Hong Kong 2010 organized by StartupsHK
 2010.10.28 Web 3.0 Asia Conference organized by Cyberport (Co-Organized by HKVCA)
 2010.11.24-26 InnoAsia 2010 organized by HK Science & Technology Park

主办活动

- 2010.8.26 电影融资交流酒会
 2010.11.26 创新科技亚洲会议2010之创业投资工作坊(由本会与香港科学园合办)

推广活动

- 2010.7-2011.6 科技及生物科技创业培育计划委员会会议(12次会议)
 2010.6- 2011.5 Organizing Committee of The Hong Kong Business Angel Network (HKBAN) — 5 meetings
 2010.6.5 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.9.11 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.10.21-24 第十五届澳门国际贸易投资展览会(中国·澳门)
 2010.11.15 香港科技大学创业计划竞赛
 2010.11.25 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.12.8 Thought Leader Forum 2010 organized by HKTDC
 2010.12.11 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2010.12.16 Cyberport Advisory & Vetting Committee and “Mentors Meets You”
 2011.3.17 The Hong Kong Business Angel Network (HKBAN) Investment Matching Gathering
 2011.3.20 Hong Kong Entrepreneurship Course and Commercialisation Relationships
 2011.5.25 The Hong Kong Business Angel Network (HKBAN) Angels Luncheon & Investment Matching Gathering

支持活动

- 2010.8.7 周六创业启动
 2010.10.28 Cyberport Web 3.0 Asia Conference (HKVCA协办)
 2010.11.24-26 香港科学园创新科技亚洲会议2010



Venture Committee organized a mixer on 'Movie Financing' in August 2010.



As the China Market continues to hot up with a huge proliferation of activities and players, there was an enormous call on the Association to provide additional resources in this area. Our Committee members, notably Conrad Tsang, Vincent Chan, Alvin Ho and Alvin Li, Athene Li are kept busy all year round in representing HKVCA to promote the industry's interests in numerous events in Hong Kong and China.

THE CHINA PRIVATE EQUITY SUMMIT

The China PE Summit becomes stronger by the year, with the deep commitment on the part of the committee for it to be the best practitioner conference on PE investments in China. The Summit stands out for its important updates on the key trends and developments, issues and challenges, solutions and initiatives, shared and fully discussed by top practitioners and leaders of the industry. The Summit has become a 'must-attend' forum on the calendar of members and players, and this year at the 10th China Summit, participation by practitioners, corporates and entrepreneurs reached 320.

PRC EVENTS

There was active collaboration with various entities in China. HKVCA organized an investment seminar with the Taizhou Government on "China Medical City". A Memorandum of Understanding with the Hong Kong China Chamber of Commerce was also signed.

An important step was in the establishment of a HKVCA Representative Office in Beijing.

PRC Committee

- Conrad Tsang, Baring Private Equity Asia Ltd (Chairman)
- Alvin Li, CCB International Asset Management Ltd
- Andy Li, China Agri Industries Holdings Ltd
- Alvin Ho, Chepstow Capital Advisors Ltd
- Gordon Lam, Citigroup Venture Capital International Asia Ltd
- S. C. Mak, Fuel Capital Partners
- Peter Chen, MC Capital Asia (HK) Ltd - Shanghai Rep. Office
- Athene Li, Spring Capital Asia, Ltd
- Alice Chow, Squadron Capital Advisors Ltd



HKVCA joined the HKTDC Delegation to Chengdu, China in May 2011.

随著中国市场的不断升温以及众多的内地活动，中国委员会成员，特别是曾光宇、陈镇洪、何敏、李毅和李响都积极代表本会参与中国内地和香港的活动，以推广私募行业。

中国委员会致力打造「中国私募投资高峰会」成为中国最佳的私募投资行业资深从业员会议，此峰会一年比一年强盛。此高峰会的突出之订是在于透过业界翘楚和资深人士分享和深入探讨时下最新动向和发展、业界议题和挑战、全新的解决方案。中国高峰会已经成为会员和业界人士每年中“不可错过”的活动，在今年的「第十届中国私募投资高峰会」上，共超过320位业界人士及企业家参加。

另外中国委员会亦和很多中国内地机构之间的联系和合作，比如本会与泰州市政府共同举办了「中国医药城投资推介会」，并与香港中国商会签订了合作备忘录以加强双方今后的交流与合作。

一个重要的里程碑是在本会北京建立了香港创业及私募投资协会的代表处。



HKVCA signed the Memorandum of Understanding with Hong Kong China Chamber of Commerce (HKCHCC).

中国委员会委员

- 曾光宇 - 霸菱亚洲投资 (主席)
- 李毅 - 建银国际(控股)有限公司
- 李伟君 - 中国粮油控股有限公司
- 何敏 - 磐济投资有限公司
- 林植良 - 花旗国际亚太企业创投公司
- 麦世泽 - 斐然资本
- 陈世荣 - 亚洲商菱投资顾问股份有限公司
- 陈镇洪 / 李响 - 天泉私募投资有限公司
- 周敏 - Squadron Capital Advisors Ltd

HKVCA ORGANIZED EVENTS

- 2011.6.13** The 10th HKVCA China Private Equity Summit
2011.4.18 China Medical City Investment Seminar & Networking Dinner

PROMOTION

- 2010.7.21** HKSAR Finance Forum – “Stronger Links, Stronger Markets: Hong Kong, the Mainland and the World” organized by FSTB, HKEx & Invest HK in Shanghai, China
2010.8.16 CEO Training Program for Jiangsu MPEs Networking Luncheon organized by HKTDC
2010.8.16 HKTDC Seminar for High-level Incoming Mainland Mission
2010.8.17 HKTDC Seminar for High-level Incoming Mainland Mission
2010.9.8 InvestHK “Hong Kong – Your platform to Go Global, Xiamen”
2010.10.19 CEPA平台- 港澳与中西部服务业合作研讨会
2010.11.5-7 CVCRI 2010 Dianchi Pan-Asian Private Equity Summit, Kunming
2010.11.19 Ernst & Young EOY China 2010 Awards Gala invitation, Shanghai
2011.1.20 Signing Memorandum of Understanding (MOU) between Hong Kong China Chamber of Commerce (HKCHCC) and HKVCA
2011.3.30 Hebei State-Owned Guarantee Holding Limited Ceremony
2011.5.25-28 HKTDC Delegation to Chengdu, China
2011.6.5-9 HKTDC Delegation to Inner Mongolia

SUPPORTING

- 2010.7.14-15** The 10th China Venture Capital & Private Equity Semi-annual Forum 2010 in Shenzhen organized by Zero2IPO
2010.9.3 2010 China RMB Fund Forum organized by China Entrepreneurs organized by China Entrepreneurs
2010.9.16 SME Equity Financing Forum of the 7th CISMEF organized by The Bureau of China International SME Fair in Guangzhou
2010.9.16-19 Oxford Private Equity Programme in China organized by Oxford
2010.9.21 SHPEA Shanghai International Private Equity Forum
2010.10.25-26 China Entrepreneurs The China Mega-Forum for Entrepreneurship and Innovation in Beijing
2010.10.26 Shanghai Business Review 2010 China Entrepreneurs Summit
2010.11.13-14 2010 Global PE Beijing Forum organized by Beijing Private Equity Association and China Private Equity Association
2010.11.17-18 2010 CVCA AGM & Summit organized by China - Venture Capital Association in Beijing
2010.11.25 HKTDC Beijing-HK Economic Cooperation Symposium in HK
2011.1.22-23 2011 International LP&GP Summit organized by CVCRI
2011.3.28-30 SuperReturn China 2011 organized by ICBI
2011.4.22 2011 China RMB Funds Forum organized by CEBEX Group
2011.5.11 Shandong – Hong Kong Symposium on Outbound Investment Cooperation organized by Department of Commerce of Shandong Province Finance Office of Shandong Province and
2011.5.12-13 SmartHK – HKTDC’s 1st exposition on “Innovation and Industry Upgrading

主办活动

- 2011.6.13** 第十届中国私募投资高峰期
2011.4.18 中国医药城(香港)投资说明会及交流晚宴(由本会与中国医药城合办)

推广活动

- 2010.7.21** 金融论坛“加强香港、内地与世界连系，创建更稳健市场”(中国·上海)
2010.8.16 江苏企业欢迎晚宴
2010.8.16 香港贸发局“如何利用风险投资/私募基金筹集企业发展资金”研讨会
2010.8.17 香港贸发局“如何在港融资上市”研讨会
2010.9.8 InvestHK 立足香港·迈向国际—香港金融服务如何助内地企业开拓国际市场研讨会(中国·厦门)
2010.10.19 CEPA平台- 港澳与中西部服务业合作研讨会
2010.11.5-7 CVCRI·2010首届滇池泛亚股权投资高峰期(中国·昆明)
2010.11.19 E&Y 安永企业家奖2010颁奖晚宴(中国·上海)
2011.1.20 与香港中国商会签署合作备忘录
2011.3.30 河北省国控担保集团有限公司揭牌仪式庆典
2011.5.25-28 香港服务业代表团访问四川成都
2011.6.5-9 香港服务业代表团访问内蒙古

支持活动

- 2010.7.14-15** 第十届中国创业投资暨私募股权投资中期论坛(中国·深圳)
2010.9.3 风起云涌2010 人民币基金元年论坛(中国·北京)
2010.9.16 第七届中国国际中小企业博览会(中国·广州)
2010.9.16-19 牛津大学私募基金课程(中国·北京)
2010.9.21 上海国际股权投资论坛(中国·上海)
2010.10.25-26 中国大型峰会：创业与企业革新(中国·北京)
2010.10.26 Shanghai Business Review 2010 China Entrepreneurs Summit (中国·上海)
2010.11.13-14 全球PE北京论坛2010 (中国·北京)
2010.11.17-18 中华创业投资协会年会暨中国私募股权/创业投资高峰论坛2010 (中国·北京)
2010.11.25 香港贸发局京港对外投资发展合作洽谈会
2011.1.22-23 CVCRI国际LP&GP合作高峰期(中国·上海)
2011.3.28-30 中国私募股权及风险投资峰会2011 (中国·北京)
2011.4.22 创业中国精英会人民币基金论坛2011 (中国·北京)
2011.5.11 鲁港合作拓展国际市场洽谈会
2011.5.12-13 香港贸发局升级转型·香港博览



The charter of the committee is to bring together and leverage the resources of member firms to enrich the services provided by HKVCA. The Committee taps and vets through important information and intelligence for the members in areas as Legal, Accounting, Portfolio management, HR, Fund services, Insurance.

The Resource page on the website is becoming a very useful tool and is increasingly frequented by members. Another popular service is the “Job Opening” corner.

The Committee interacts with the Education Committee in identifying new changes on market, rules and on other matters that are deemed important for members to know.

Resource Committee
Joseph Wan, Cinven HK Ltd (Co-Chairman)
Gabriel Li, Orchid Asia Group Management Ltd (Co-Chairman)
Thomas Chou, Morrison & Foerster
Rupert Chamberlain, KPMG

资源委员会的使命是将会员公司间的重要资源综合利用起来丰富本会的会员服务。委员会通过审视来自法律、会计、投资组合管理、人力资源、基金管理和保险业的不同的信息和资源来完成这项使命。

协会网站上的「资源专栏」已经变成会员们的一个非常实用的工具，另一个广受欢迎的栏目是「就业机会」。

资源委员会亦和教育委员会共同交流，一起研究并留意市场中有关市场、法规以及其它对会员重要的事项的最新变化。

资源委员会委员
温济堂 - 盛峰香港有限公司 (联席主席)
李基培 - 兰馨亚洲投资集团 (联席主席)
Rupert Chamberlain - 毕马威会计师事务所
周志恒 - 美富律师事务所



The LPs took an active role at the Asia Private Equity Forum 2011.

Hong Kong's position as the Private Equity hub is enhanced by the increasing number of Limited Partners (LPs) using Hong Kong as its regional base, bringing the source of funds closer to the where the General Partners and the action is. This development has led to the establishment of the LP Committee to play their vital part in the industry.

The LPs took an active role at HKVCA's flagship conference, the China Summit and the Asian Private Equity Forum, in sharing their perspectives with other market players.

LP Committee
Wen Tan, Squadron Capital Advisors Ltd (Co-Chairman)
Lucian Wu, Paul Capital Advisors Hong Kong Ltd (Co-Chairman)
Lawrence Wong, Auda Asia Ltd
Suyi Kim, Canada Pension Plan Investment Board
Eric Mason, Church Pension Fund
Sebastiaan van den Berg, HarbourVest Partners (Asia) Ltd
Vincent Huang, Pantheon Capital (Asia) Ltd
Performance Project
Douglas Ng, Headland Capital Partners



视香港为地区性平台的有限合伙人与日俱增,引进更多外来基金到香港,以便更快捷地与一般合伙人紧密合作,从而加强了香港作为私募投资中心的地位,这项发展也奠定了有限合伙人委员会在业界中的重要地位。

有限合伙人在本会举办的重要活动中扮演著重要角色,他们均在「中国私募投资高峰期」和「亚洲私募投资论坛」中与业界翘楚们一起发表见解和分享心得。

有限合伙人委员会
裴德威/ Wen Tan - Squadron Capital Advisors Ltd (联席主席)
Lucian Wu - Paul Capital Advisors Hong Kong Ltd (联席主席)
黄裕安 - 浩达国际投资
金秀啞 - CPP Investment Board
Eric Mason - Church Pension Fund
Sebastiaan van den Berg - HarbourVest Partners (Asia) Ltd
黄永忠 - 盘石基金投资(亚洲)有限公司



GALA DINNER

After several years' absence, the Gala Dinner was held following the Asian Private Equity Forum in January 2011. It was a complete sell out with 200 members enjoying the opportunity to network and catch up. Entertainment was provided by the Society of Boys Center's talented youth.

Golf and Wine remain popular events on our social calendar, with a good following of loyal sponsors and supporters. Not only are they fun, they are great occasions to build camaraderie and relationships. Special thanks go to the Golf team and Wine teams.

Event Committee

David Pierce, Squadron Capital Advisors Ltd (Co-Chairman)
 Michael Scown, Intel Capital (Co-Chairman)
 Johnny Chan, Crosby Asset Management (Hong Kong) Ltd
 John Levack, Electra Partners Asia Ltd
 William Kerins, Oaktree Capital (Hong Kong) Ltd
 Douglas Ng, Headland Capital Partners
 Stephen Temple, Asia Mezzanine Capital Advisers Ltd

GOLF

The 8th Golf Day held at the new venue at Shek O was a hit with the 60 players. Everyone enjoyed the game under perfect weather conditions followed by a sumptuous barbeque lunch at the lawn and lots of laughs and quite a few good deals at the auction of hotel, dining coupons.

Golf Committee

William Kerins, Oaktree Capital (Hong Kong) Ltd (Chairman)
 Vincent Fan, Brookfield Asset Management (Asia) Ltd
 Kevin Chan, SEAVI Advent Ocean Private Equity Ltd
 Sunil Chandiramani, Symphony Asia Ltd
 Varun Bery, TVG Capital Partners Ltd
 Stephen King, Violet Hill Partners Ltd

WINE

Simon Tam the foremost international wine consultant entertained and educated a packed house of 60 participants again at The 7th Wine Tasting. The pairing of 6 superb wines with the choice of Western and Chinese food was a real gastronomic experience.

Wine Committee

Marcus Thompson, Headland Capital Partners (Chairman)
 Monica Tsui, Fung Investments
 Peter Lee

会员联欢晚宴

会员联欢晚宴紧接2011年1月的亚洲私募投资论坛后举办，当天有超过200名会员参加，藉这个机会欢一堂相互交流。香港扶幼会亦为本次晚宴带来了精彩的节目表演。

有赖社交活动的忠实赞助商和支持者，高尔夫球日和美酒之夜依然是我们主办活动中的热门活动。这不仅是因为活动本身的吸引力，同时这也是一次交朋识友建立合夥关系的绝佳机会。在这里要特别感谢高尔夫球日和美酒之夜的组委会。

委员会委员

裴德威 - Squadron Capital Advisors Ltd (联席主席)
 史毅勤 - 英特尔投资部 (联席主席)
 陈觉忠 - 高诚资产管理有限公司(香港)
 雷约翰 - Electra Partners Asia
 柯林 - 橡树资本(香港)有限公司
 伍英俊 - 汇睿资本
 Stephen Temple - Asia Mezzanine Capital Advisers Ltd

高尔夫球日

「第八届高尔夫球日」是在一个新的场地石澳举办的，活动当日风和日丽，60位球手除了享受当天的比赛，还在优美的草坪上享用了美味烧烤午餐，在竞拍环节中竞投酒店优惠券和餐卷亦为参加者带来不少欢乐。

委员会委员

柯林 - 橡树资本(香港)有限公司 (主席)
 范佐华 - Brookfield Asset Management (Asia) Ltd
 Kevin Chan - SEAVI Advent Ocean Private Equity Ltd
 Sunil Chandiramani - Symphony Investment Management Ltd
 柏礼嘉 - TVG Capital Partners Ltd
 金昌民 - Violet Hill Partners Ltd

美酒之夜

Simon Tam这位在国际上享负盛名的葡萄酒顾问再次为参加第七届美酒之夜的参加者带来精彩的体验。六种佳酿以不同的中西式小点搭配为大家带来了真正的美食享受。

委员会委员

唐佳敏 - 汇丰直接投资(亚洲)有限公司 (主席)
 徐曼玲 - Fung Investments
 李文杰



Prof. K C Chan, Secretary for Financial Services and the Treasurer of HKSAR was our opening keynote speaker at the APEF 2011.





ASIA PRIVATE EQUITY FORUM (APEF)

For the first time, the Hong Kong Venture Capital and Private Equity Association with co-organizer Hong Kong Trade Development Council and global strategic partner, Emerging Capital Markets Association (EMPEA), held its inaugural Asia Private Equity Forum on January 19, 2011, in conjunction with the Hong Kong's major financial flagship event, the Asian Financial Forum. More than 30 distinguished speakers who are leading practitioners in Asia gathered to share knowledge of their markets in China, India, South East Asia and Central Asia. The audience of 240 came from across the continents from China, US, Canada, India, Europe, Russia, Australia, Japan, Korea, Taiwan and South East Asia.

APEF Committee

Conrad Tsang, Baring Private Equity Asia Ltd
 Johnny Chan, Crosby Asset Management (Hong Kong) Ltd
 Douglas Ng, Headland Capital Partners
 David Pierce / Alice Chow, Squadron Capital Advisors Ltd

亚洲私募投资论坛(APEF)

亚洲私募投资论坛(APEF) 香港创业及私募投资协会(HKVCA), 与其全球战略合作夥伴, 新兴市场私募投资协会(EMPEA)以及香港贸发局(HKTDC)在2011年1月19日首次举办了亚洲私募投资论坛(APEF), 同期举办的还有另外一个重要的亚洲金融盛事, 亚洲金融论坛(AFF)。是次亚洲私募投资论坛汇聚了三十多位亚洲私募投资业界的翘楚同与会者分享他们对于中国、印度、东南亚、中亚市场的见解和观点。当天参会有多达240位参加者来自中国、美国、欧洲、俄罗斯、澳大利亚、日本、韩国、台湾及东南亚地区。

委员会委员

曾光宇 - 霸菱亚洲投资
 陈觉忠 - 高诚资产管理有限公司(香港)
 伍英俊 - 汇睿资本
 裴德威/周敏 - Squadron Capital Advisors Ltd

To deepen the reach of members, a group of young and energetic members were drawn to form the Young Professionals Committee in October 2010. The committee was successfully launched "Young Professionals in Asian Private Equity Committee" with a cocktail in December 2010, attended by almost 100 members enjoying the opportunity to get to know their peers in the industry. A second equally successful networking cocktail was held on March 24, 2011 in Lan Kwai Fong.

Young Professionals in Asian Private Equity Committee

Thomas Tsao, CCB International Asset Management Ltd (Co-Chairman)
 Ou Rong, Lloyds TSB Development Capital (Asia) Ltd (Co-Chairman)
 Menka Sajnani, Auda Asia Ltd
 Cartus Chan, Baring Private Equity Asia
 Sally Ede-Golightly, Crosby Capital (Hong Kong) Ltd
 Ken Tong, GE Equity
 Athene Li, Spring Capital Asia, Ltd
 Daniel Zhou, Squadron Capital Advisors Ltd

为了能有更多的会员参与, 在几位年富力强的会员带领下, 亚洲私募投资青年委员会在2010年10月成立。同年12月委员会成功举办首次「亚洲私募投资青年成立酒会」, 吸引了近百名会员参加了当天的活动, 大家均享受这个可以结识到更多同行业的专业人士的机会。第二次的交流酒会亦成功地在2011年3月于兰桂坊举行, 同样成功地吸引过百名参加者。

亚洲私募投资青年委员会委员

荣欧 - Lloyds TSB Development Capital (Asia) (联合主席)
 曹瑞昌 - 建银国际(控股)有限公司 (联合主席)
 Menka Sajnani - 浩达国际投资
 Cartus Chan - 霸菱亚洲投资
 Sally Ede-Golightly - 高诚资产管理有限公司(香港)
 Ken Tong - GE International Inc c/o GE Equity
 李响 - 天泉私募投资有限公司
 周正 - Squadron Capital Advisors Ltd

