

:: Oct 17 - Gala Dinner
:: Oct 8 - Champagne Tasting

Coming Event

:: Dec 4 - Cyberport VC Forum

New Members Welcome

Other Events

Matching Corner

:: Atlantic Pacific InterVest Limited
:: SMECare.com Limited

**HKVCA 20th Anniversary Gala Dinner
October 17, 2007**



Diamond Sponsor
I-On Asia Ltd

Gold Table Sponsor

Crosby Wealth Management (Hong Kong) Ltd
Crosby Capital Partners (Hong Kong) Ltd
Morrison & Foerster
Pacific Harbor Holdings, Ltd
KPMG

Silver Table Sponsor

3i Asia Pacific plc
AEA Investors (Asia) Ltd
Apax Partners Worldwide LLP
Asia Mezzanine Capital Group
Baring Private Equity Asia Ltd
CLSA Capital Partners
Daiwa Securities SMBC Hong Kong Ltd
Electra Partners Asia Ltd
EMP-Daiwa Capital Asia
HarbourVest Partners (Asia) Ltd
HKVCA PRC Committee
Hong Kong Science & Technology Parks Corporation
HSBC Private Equity (Asia) Ltd
Jones Day
Paul, Weiss, Rifkind, Wharton & Garrison
Persimmon Capital Ltd
PricewaterhouseCoopers
Squadron Capital Advisors Ltd
Starr International Company (Asia), Ltd
The Blackstone Group (HK) Ltd
The Hilco Organization



Auction Contributor

Alisan Fine Arts
Helping Hand Group



Blanc de Chine
Four Seasons Hotel
Waves Pacific
Mr. Patrick Dransfield

A very fitting celebration of 20 years of service to the industry.

The evening was heralded by a spirited HKVCA song sung by 17 past Chairmen and current Executive Committee members, setting the mood for a lively and fun evening.

Johnny Chan, Chairman 2007-08 recognized the past and present contributions of those who volunteered their time to help the Association promote the asset class in Hong Kong and China.

Victor Fung, Founding Chairman recounted history of how the Association begun and the evolution of the industry.

The highlight was a talk by Mr. Hank Greenberg, Chairman and CEO of C.V.Starr & Co Inc, the business titan in US and around the globe, a leader in US-China relations. He is held in high regard for his vision and acumen in building the largest global insurer. Mr. Greenberg providing interesting observations and perspective on private equity, globalization and the place of China.

With the success of the industry over the past 20 years, it was time for some 'giving back' to the community. Auctions of 7 contemporary Chinese paintings from Alisan Fine Arts including a lithograph from Zao Wou Ki were sold. Sporting memorabilia which included a Rolling Stone signed guitar were also popular. The auction raised more than \$250,000 for the Chinese University Students Exchange Program and Chi Heng Foundation for orphans of AIDs victims in China.

HKVCA/AIMA Champagne Tasting October 8, 2007



The "Wine Tasting" gets better each year. This year AIMA joined us in organizing the event.

Always interesting and fun, Simon Tam the renowned wine expert in Hong Kong walked through 6 top notch champagnes. The participants very much enjoyed the generous tasting of Moët & Chandon Brut Imperial, Moët & Chandon Rose Imperial, Moët & Chandon Grand Vintage 2000, Veuve Clicquot Yellow Label, Veuve Clicquot Vintage 1999, Ruinart Blanc de Blanc, Dom Perignon Vintage 1999, Krug Grande Cuvee, learning to differentiate between their different qualities and tastes. It was an

excellent introduction to beginners and sharpened the taste buds of the discerning.

With participation of AIMA, it was a good opportunity for members of the two Associations to meet. Many stayed behind way after 9pm, attesting to the success of the event.

Coming Event

Co-organizer: **HKVCPEA**



Date: December 4, 2007 (Tuesday)
Time: 9:00 am – 5:10 pm
Venue: Cyberport 3 (Function Rooms 1, 2 & 3)

Cyberport Venture Capital Forum (CVCF) is a unique venture capital forum to connect the venture capital community to the entrepreneurs in the creative digital media and digital content industries.

CVCF 2007 will focus on how investors and entrepreneurs are working creatively to build profitable businesses that can also positively impact society. Experts' viewpoints on "Balancing social return on investment (SRI) with traditional return on investment (ROI)" will be discussed. Investors and entrepreneurs will be inspired and motivated by our distinguished speakers' ideas on how creative business thinking and execution can be linked to prudent social responsibility, and what trends are emerging in such sustainable business models. Companies in digital media, information technology, and other creative industry domains will be encouraged to expand their business scope to deliver social value.

CVCF 2007 serves as an opportunity for YOU to network, learn about issues and industry trends, hear from prominent individuals and enhance deal flow.

For more information, please visit cvcf.cyberport.hk.
HKVCA members can enjoy a privileged rate of HK\$300/person (Original price: HK\$800/person). For registration, please contact Ms. Lilia Chin at Tel. 2845 6100 or Email at lchin@hkvca.com.hk.

GEM Consultation

Hong Kong Exchange & Clearing Ltd seeks the view of HKVCA on its Consultation Paper on the GEM in July 2007. The paper is available on the HKEx website, <http://www.hkex.com.hk/consul/paper/cp200707e.pdf>.

If you wish to express your views, please send this to the Executive Committee.
HKVCA's email: enquiry@hkvca.com.hk

New Members Welcome

Full Member

SKYE Capital Ltd

Representative: Mr. Paul Grotowski, Chief Operating Officer/Director

Auda Ltd

Representative: Mr. Lai Pak-Seng, Managing Director

Auda Advisor Associates LLC and its affiliates are independent global alternative asset investment advisors managing \$5 billion in committed capital.

New Asia Partners Ltd

Representative: Mr. Dennis Nguyen, Co-Chairman

New Asia Partners was founded in 2003 by Dennis Nguyen and Shu Fan Lee as a private equity group dedicated to investing in and providing world-class financial, strategic and operational guidance to Chinese small and medium enterprises.

Associate Member

Skye Fund Services Ltd

Representative: Mr. Javed N. Rahman

Skye Fund Services was established in 2007 to bring a fresh approach to outsourced administration services for the alternative investment fund industry in Asia.

Other Events (Supported by HKVCPEA)

The Cleantech Forum XV – Beijing

Date: December 3-4, 2007
Venue: Westin Beijing Financial Street
Organizer: Pacific Conferences Pte Ltd

Vast markets for cleantech solutions are being created by China's huge energy, water and related natural resource challenges. The Middle Kingdom is also becoming a major source of cleantech innovation for export. Be it as a customer, partner or innovator, China is a key actor on the global cleantech stage, with a strategic role in carbon markets. This inaugural China Cleantech Forum will enable top investors, innovators and influencers to build relationships and identify opportunities for profitably integrating China into the world cleantech economy.

HKVCA members can enjoy 20% discount on registration.

For registration, please visit
<http://cleantechnetwork.com/getCompany.cfm?returnPage=InvestorRegistrations&cvforumID=0>
For more details, please visit
<http://cleantechnetwork.com/index.cfm?pageSRC=BeijingForum>

For queries, please contact
Joe Trackwell at Tel: +1 810-224-4310 x 7150 or Email: joe@cleantech.com

Managing Wealth for High Net Worth Individuals

Date: 21 – 22 February 2008, Singapore
25 – 26 February 2008, Hong Kong
Organizer: Pacific Conferences Pte Ltd

This event aims to address the growing need for wealth management and investment professionals to connect and engage with the HNW clients. The target audience include senior level professionals such as Directors, VPs, Heads, GMs & Executives with responsibilities in wealth management, alternative investment advisory, financial planning, private banking, trusts & estate services, family office management etc.

For details, please visit www.conferences.com.sg

Investment Matching Corner

Atlantic Pacific InterVest Limited

Nature of Business:

Merger and acquisition advisory, and non-performing asset consultancy

Funds Required: Varies according to project – typically US\$20m to US\$100m

Project Details:

Great Shanghai Pudong location, 328-room international hotel Many reasonably priced PRC M&A property opportunities also available Non-performing asset advisory

Contact Details:

Angela Seo

Email: info@ap-intervest.com

Tel: +852 2588 3432

Fax: +852 2588 3499

SMECare.com Limited

Nature of Business:

SME on-line Community

Funds Required: USD 3 Millions for expansion

Project Details:

SMECare.com is the leading SME One-line Community in Hong Kong. We provide on-line forums, news, company directory and company search engine to SME. Now we are looking for funding to increase the number of members, improve our services and expand our sales team. Uses of funding are as follows:

- 1 million for marketing and sales
- 0.25 million for organizing activities and events
- 1.25 million for upgrading our hardware and developing new on-line services
- 0.5 million for enriching contents of news and forums

Contact Details:

Douglas Chan

Email: douglas@smecare.com

Tel: +852 3102 2757

Fax: +852 2115 8125